

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, April 27, 1943

CLOSING OF SUBSCRIPTION BOOKS

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

Secretary of the Treasury Morgenthau announced on April 26, 1943, that the Second War Loan drive will terminate and the subscription books will close as to non-bank investors at the close of business May 1, 1943, with respect to the three issues of marketable securities. These issues are the 2½ percent Treasury Bonds of 1964-69, 2 percent Treasury Bonds of 1950-52, and 7/8 percent Treasury Certificates of Indebtedness of Series B-1944. The sale of Tax Savings Notes and United States Savings Bonds will continue without interruption.

Subscriptions addressed to a Federal Reserve bank or branch or to the Treasury Department and placed in the mail before twelve o'clock midnight on Saturday, May 1, 1943, for the three issues on which the subscription books close on that day, will be considered as having been entered before the close of the subscription books.

As previously announced, the 2 percent Treasury Bonds of 1950-52 will be open for subscriptions from commercial banks for their own account on April 28, 29, and 30, 1943. Subscriptions from commercial banks to this issue, addressed to a Federal Reserve bank or branch or to the Treasury Department and placed in the mail before twelve o'clock midnight of Friday, April 30, 1943, will be considered as having been entered before the close of the subscription books.

The Secretary of the Treasury also announced that in order that the heavy volume of Savings Bonds which are being sold during this drive may be reflected in the totals, all such sales processed through the Federal Reserve banks by May 8, 1943, will be included in the final figures.

Yours very truly,

R. R. GILBERT

President

