

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, April 20, 1943

NICKELS AND PENNIES

**To the Nonmember Banks in the
Eleventh Federal Reserve District:**

On November 30, 1942, at the request of the Treasury Department, we addressed a circular letter to all banking institutions in this District regarding the temporary shortage of nickels and pennies, caused by necessary delays incident to the production of coins of a new metal content. In order to effect a better distribution of nickels and pennies during that emergency, all banking institutions were requested to ship to the Federal Reserve bank nickels and pennies in excess of their absolute needs. The banks were advised that such shipments should be made by express, collect.

As a result of the cooperation received from banks and others, and in view of the production of new coins by the mints, ample supplies of nickels and pennies are now available. The Treasury Department has therefore informed us that after April 30, 1943, we will not be reimbursed for the transportation costs on shipments of nickels and pennies made to this bank by nonmember banks. Accordingly, the provisions of our circular letter of November 30, 1942, applicable to shipments made by nonmember banks, will not be effective after April 30, 1943.

Yours very truly,

R. R. GILBERT

President

