

**FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

Dallas, Texas, April 14, 1943

**WAR LOAN DEPOSIT ACCOUNTS**

**To All Banking Institutions in the  
Eleventh Federal Reserve District:**

We have just been advised that the President of the United States signed War Loan Depositary Bill S. 700 on April 13, 1943. This bill exempts War Loan deposits from Federal Deposit Insurance Corporation assessments, and from reserve requirements applicable to member banks of the Federal Reserve System, for the duration of the war and for six months after the cessation of hostilities.

You will recall that on November 24, 1942, we sent you a circular letter containing information relating to the advantages which a bank gains in paying by credit for Government securities purchased for its own account and for the account of its customers.

Yours very truly,

**R. R. GILBERT**

**President**

