

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, March 9, 1943

To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:

The following is the text of Public Interpretation No. 11 issued by the Treasury Department:

“PUBLIC INTERPRETATION NO. 11 UNDER EXECUTIVE ORDER NO. 8389, as amended, Executive Order No. 9193, sections 3 (a) and 5 (b) of the Trading with the Enemy Act, as amended by the First War Powers Act, 1941, relating to Foreign Funds Control.

The following inquiry has been made: Where several persons have an interest in a transaction or proposed transaction prohibited by the Order, may any one of such persons file an application for a license authorizing the effecting of such transaction?

The Treasury Department has replied in the affirmative. Under the Order, any person having an interest in a transaction or proposed transaction may file an application for a license authorizing the effecting of such transaction, and there is no requirement that any other person having an interest in such transaction shall or should join in making or filing such application.

J. W. PEHLE
Assistant to the Secretary of the Treasury”

Yours very truly,

R. R. GILBERT
President

