

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, March 3, 1943

IMPORTANT INFORMATION RELATING TO TREASURY SAVINGS STAMPS

To Qualified Agents for the Issuance of War Savings Bonds, Series E:

The Treasury Department has advised that shipments by issuing agents of Treasury Savings Stamps as remittances for savings bonds sold shall be at the risk of the United States, and covered under the Government Losses in Shipment Act, as amended, provided such shipments are prepared in the following manner:

Treasury Savings Stamps when forwarded at the risk of the United States should be thoroughly cancelled. The Treasury Department has not prescribed the method of cancellation; however, cancellation should not be effected in a manner which will make verification of the stamps difficult. It is suggested that a rubber stamp bearing the word "Cancelled" be used, provided identifying markings reflecting the name and address of the issuing agents are placed on the albums containing the stamps. In cancelling the stamps, it is suggested that a nonwashable black ink be used. Stamps of each denomination should be pasted in the related albums. Stamps of various denominations should not be intermingled in one album. Loose stamps should be pasted in an album before forwarding.

The Treasury Department advises that it is a desirable procedure for issuing agents to endeavor to cash Treasury Savings Stamps at local post offices, and in this connection postmasters have been provided with proper facilities for redeeming such stamps. In those cases, however, where this procedure is impracticable, issuing agents may forward to this bank or its branches, as the case may be, Treasury Savings Stamps as remittances for savings bonds sold by them.

The instructions contained in our circular letters of August 25, 1942, and October 15, 1942, are hereby amended in this respect.

Yours very truly,

R. R. GILBERT

President

