

**FEDERAL RESERVE BANK**  
OF DALLAS

Dallas, Texas, January 26, 1943

**CONDITION OF MEMBER BANKS, DECEMBER 31, 1942**

To the Member Banks of the  
Eleventh Federal Reserve District:

Condition reports of all member banks in the Eleventh Federal Reserve District, as of December 31, 1942, show total deposits of \$2,867,824,000, reflecting a net gain of \$773,046,000 since June 30, 1942, and an increase of \$816,054,000 since December 31, 1941. Loans, including overdrafts, as compared with December 31, 1941, reflect a decrease of \$74,790,000, while total loans and investments show a net increase of \$485,964,000 for the same period.

As compared with the call of December 31, 1941, individual demand deposits reflect a net gain of \$520,737,000, while individual time deposits show a decrease of \$2,848,000. As reflected by the following statement, borrowings from all sources have been liquidated.

**COMPARATIVE STATEMENT**

	December 31, 1942	June 30, 1942	December 31, 1941 (Revised)
Member banks in Eleventh District.....	570	572	573
Loans, including overdrafts .....	588,425,000	591,071,000	663,215,000
U. S. Government obligations, direct and guaranteed .....	940,185,000	500,045,000	369,689,000
Obligations of States and political sub- divisions .....	124,147,000	126,650,000	136,231,000
Other bonds, notes and debentures.....	23,133,000	22,941,000	20,151,000
Corporate stocks .....	5,700,000	6,456,000	6,340,000
<b>TOTAL LOANS AND INVESTMENTS</b> .....	<b>1,681,590,000</b>	<b>1,247,163,000</b>	<b>1,195,626,000</b>
Individual—Demand deposits .....	1,671,393,000	1,278,883,000	1,150,656,000
Individual—Time deposits .....	209,706,000	203,255,000	212,554,000
Deposits of U. S. Government, including Postal Savings .....	201,790,000	62,816,000	57,847,000
Deposits of States and political subdivi- sions .....	182,639,000	159,283,000	177,366,000
Deposits of banks .....	531,842,000	366,456,000	396,651,000
Other deposits .....	70,454,000	24,085,000	56,696,000
<b>TOTAL DEPOSITS</b> .....	<b>2,867,824,000</b>	<b>2,094,778,000</b>	<b>2,051,770,000</b>
Ratio of loans to deposits.....	20.52%	28.22%	32.32%
Borrowings from Federal Reserve Bank	—0—	—0—	109,000
All other borrowings.....	—0—	95,000	9,000

Yours very truly,

R. R. GILBERT

President