

**FEDERAL RESERVE BANK  
OF DALLAS**

Dallas, Texas, January 21, 1943

**UNITED STATES CURRENCY—HAWAIIAN SERIES**

**To All Banking Institutions  
in the Eleventh Federal Reserve District:**

The text of the Regulations relating to currency issued June 25, 1942, by the Governor of the Territory of Hawaii, as amended, is set forth in our circular of July 8, 1942. As stated in the Regulations, United States currency, Hawaiian series, is the same in all respects as ordinary United States currency, except that the word "Hawaii" is overprinted in bold face type on each end of the face of the note and the word "Hawaii" is overprinted in large open face type on the reverse side of the note.

United States currency, Hawaiian series, is intended for circulation in the Territory of Hawaii, and it is desirable that its circulation in the continental United States be restricted as much as possible. However, because of the departure from the Territory of Hawaii of military and civilian personnel, it is probable that some United States currency, Hawaiian series, will be brought into the continental United States.

The Treasury Department has requested us to advise all banks in the Eleventh Federal Reserve District that United States currency, Hawaiian series, should be freely received by them in exchange for regular series United States currency, whether or not it is accompanied by a certification on Form TFR-HC1. This bank and its branches at El Paso, Houston, and San Antonio will exchange regular series United States currency for United States currency, Hawaiian series, presented by any person, including a bank, having possession of the same. United States currency, Hawaiian series, should not be otherwise held or dealt in by any bank.

In any case in which United States currency, Hawaiian series, accompanied by Form TFR-HC1 is presented to a domestic bank for exchange, all copies of Form TFR-HC1 so received should accompany the United States currency, Hawaiian series, when it is presented to us by the domestic bank for exchange for regular series United States currency.

The above supplements the instructions contained in our circular of November 27, 1942, relating to the exchange of United States currency, Hawaiian series, and to the use of Form TFR-HC1 in connection therewith.

**Yours very truly,**

**R. R. GILBERT**

**President**