

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, November 28, 1942

**To the Member and Nonmember Banks in the
Eleventh Federal Reserve District:**

Attention is directed to Public Interpretation No. 6. Inquiry has been made as to whether a banking institution in the United States may, under General Licenses Nos. 32, 33, 49, 50, 52, and 70, for example, present or pay a check drawn on such banking institution if the check is certified under such general licenses in cases in which it appears that such check was sent out of the United States subsequent to August 31, 1942, to blocked countries, and it is not established that a specific Foreign Funds Control license was issued authorizing the sending of such check out of the United States.

The Treasury Department has ruled that a check sent out of the United States to such countries subsequent to August 31, 1942, other than pursuant to authority of a specific Foreign Funds Control license, may not be either presented or paid under any general license.

Yours very truly,

R. R. GILBERT

President

