

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, November 2, 1942

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has issued the following public interpretation:

“PUBLIC INTERPRETATION NO. 8 UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and regulations issued pursuant thereto, relating to Foreign Funds Control.

Inquiry has been made as to whether remittances may be sent to German or Italian prisoners of war in Australia pursuant to General License No. 32.

The Treasury Department has replied that General License No. 32 does not authorize remittances to enemy prisoners of war in any foreign country.

J. W. PEHLE
Assistant to the Secretary”

Yours very truly,

R. R. GILBERT
President



**HEAD OFFICE
FEDERAL RESERVE BANK OF DALLAS
TIME SCHEDULE
Effective November 16, 1942**

AVAILABILITY	FOR FOLLOWING DESCRIBED ITEMS
Immediate Credit	Dallas—(Except Highland Park and University Park.) Fort Worth—(Limited to bank drafts drawn on Fort Worth member banks which are payable to the order of this bank or its branches.) Government checks and warrants drawn on the Treasurer of the United States. Work Relief checks drawn on the Treasurer of the United States payable through the Federal Reserve Bank of Dallas. Drafts on Federal Reserve Bank of Dallas and its branches; subject to inspection and verification of signatures at the head office or branch on which they are drawn. Cashier's checks and expense checks of all Federal Reserve banks and branches. Federal Reserve Exchange Drafts.
1 Business Day After Receipt	Houston } Except items drawn on outlying banks in Houston and San Antonio } San Antonio as listed under three-day division. Kansas City } Little Rock } New Orleans Memphis } Oklahoma City
2 * Business ** Days After Receipt	All items drawn on par banks in head office territory, except those described under Immediate Credit division hereof. Also, items drawn on par banks in the following cities: El Paso } Cleveland } Nashville Atlanta } Denver } Omaha Birmingham } Detroit } Pittsburgh Charlotte } Jacksonville } St. Louis Chicago } Louisville } St. Paul Cincinnati } Minneapolis }
3 * Business ** Days After Receipt	Harrisburg National Bank, Houston, Texas. University State Bank, Houston, Texas. National Bank of Fort Sam Houston, San Antonio, Texas. All other items drawn on par banks located within the continental United States.

*Credit for items payable in other Federal Reserve bank and branch cities, when received in separate letters, will be deferred on a calendar day basis when the items are in transit to banks in those cities on a Sunday or a holiday.

**Deferred credit for a member bank's own draft on its commercial bank correspondent will be based on the actual transit time in every instance.

CLOSING HOURS

Central Time.....	Items drawn on banks in the city of Dallas.
10:00 A. M. (Daily).....	Bank drafts drawn on Fort Worth member banks which are payable to the order of this bank or its branches.
10:30 A. M. (Saturday 10:00 a. m.).....	Work Relief checks drawn on the Treasurer of the United States payable through the Federal Reserve Bank of Dallas. Miscellaneous items of one or more days deferred availability according to this schedule, and Government checks and warrants drawn on the Treasurer of the United States. (Except that miscellaneous items of \$500 or more will be received up to 1:00 P.M. on Saturday and 2:30 P.M. on other days, and that Government checks and warrants of \$1,000 or more will be received up to 1:00 P.M. on Saturday and 2:00 P.M. on other days, when listed in separate letters containing only such items.)
12:00 M. (Saturday 11:00 a. m.).....	Cashier's checks and expense checks of all Federal Reserve banks and branches. Drafts on Federal Reserve Bank of Dallas or its branches. Federal Reserve Exchange Drafts.
2:00 P. M. (Saturday 1:00 p. m.).....	

This schedule supersedes all previous schedules and is subject to change without notice.