

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, October 19, 1942

**To All Banking Institutions, and Others Concerned,
In the Eleventh Federal Reserve District:**

The following is the text of Public Interpretation No. 7 issued by the Treasury Department:

"PUBLIC INTERPRETATION NO. 7 UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and regulations issued pursuant thereto, relating to foreign funds control.

SUBJECT: Remittances under General Licenses Nos. 32 and 33.

Inquiry has been made whether a remittance may be effected under General License No. 32 or 33 to an individual for the necessary living expenses of a person not constituting part of the household of the recipient.

General Licenses Nos. 32 and 33 authorize remittances to individuals only for the purpose of defraying the expenses of such individuals and their households. A remittance to an individual for the purpose of defraying the expenses of a person not constituting part of his household is not authorized under such general licenses. The transmittal of any instructions to the recipient of remittances under General License No. 32 or 33 directing the transfer of funds to third persons or directing the use of such funds for the benefit of persons not forming part of the household of the recipient, requires a special license from the Treasury Department.

J. W. PEHLE
Director of Foreign Funds Control"

Yours very truly,

R. R. GILBERT,
President

