

FEDERAL RESERVE BANK  
OF DALLAS

Dallas, Texas, August 17, 1942

AMENDMENT TO REGULATION W

**To the Addressee:**

There is enclosed a copy of Amendment No. 8 to Regulation W of the Board of Governors of the Federal Reserve System, effective August 12, 1942, which affects section 8 in several respects and changes Item 1 in Group B in section 13(a).

Member banks of the Federal Reserve System are requested to insert this amendment in their ring binders.

Yours very truly,

R. R. GILBERT  
President

## AMENDMENT NO. 8 TO REGULATION W

### ISSUED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Regulation W is hereby amended in the following respects, effective August 12, 1942:

1. By striking out the word "instalment" in the first line of section 8(c) entitled "Educational, Hospital, Medical, Dental, and Funeral Expenses."

2. By striking out the phrase "in any listed article" and the word "such" in section 8(f) entitled "Credit to Dealers."

3. By adding the following new subsection at the end of section 8:

(n) **Railroad Watches.**—Any extension of credit to finance the purchase of a railroad standard watch (whether new or used) by a railroad time service employee, provided the Registrant obtains a certification with respect to such employee in the form prescribed by general limitation order of the War Production Board limiting the transfer of railroad standard watches.

4. By adding the following new subsection at the end of section 8:

(o) **Commodity Credit Corporation.**—Any extension of credit made by the Commodity Credit Corporation or made by a Registrant in accordance with a loan program formulated and administered by the Commodity Credit Corporation.

5. By amending Item 1 in Group B in section 13(a) to read as follows:

1. **Furniture**, household (including ice refrigerators, bed springs, mattresses, and materials and services employed in reupholstering).