

# FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, August 11, 1942

## To Qualified Agents for the Issuance of War Savings Bonds, Series E:

Your attention is invited to the enclosed Third Amendment to Treasury Department Circular No. 657. The effect of this amendment is to remove the collateral requirements heretofore imposed upon certain classes of issuing agents.

Applications and correspondence relating to this circular should be addressed to this bank or to the branch in whose territory you are located.

Issuing agents to whom this communication is addressed are now qualified under certificates bearing the following numbers:

385-A

385

385-Sec.

By referring to your certificate you can promptly determine in which of the above classifications you come, and for your convenience we are segregating our comments accordingly.

### 385-A

If you are qualified under certificate 385-A, you are now operating on a noncollateral basis, and there would appear to be no reason for changing your present arrangements, as the issuing function is the same under both plans.

If the AMOUNT of your present qualification as stated in your certificate 385-A is not large enough to meet your issuing requirements, this may be adjusted by giving us full information in a letter, indicating therein the amount necessary to enable you to meet your present and anticipated demands. IT WILL NOT BE NECESSARY TO FILE A NEW APPLICATION FOR THIS PURPOSE.

### 385 and 385-Sec.

If you are now qualified under certificate 385 or 385-Sec., you are required to pledge collateral in order to obtain blank bonds. If you desire to qualify without the necessity of pledging collateral, the enclosed Application-Agreement Form No. 1785 should be executed in duplicate and the original copy returned to us, and we will then advise you further regarding qualification under this plan.

### Increased Demand for Bonds

As the sales of War Savings Bonds approach the billion dollar per month quota set by the Secretary of the Treasury, the need for decentralizing the issuing functions becomes increasingly important. Your continued interest and cooperation in this very important feature of the war financing program is greatly appreciated.

Yours very truly,

R. R. GILBERT

President