

**FEDERAL RESERVE BANK OF DALLAS**  
**FISCAL AGENT OF THE UNITED STATES**

Dallas, Texas, August 3, 1942

**To All Banking Institutions, and Others Concerned,  
in the Eleventh Federal Reserve District:**

The following is the text of Public Interpretation No. 5 issued by the Treasury Department:

“PUBLIC INTERPRETATION NO. 5 UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and regulations issued pursuant thereto, relative to foreign funds control.

SUBJECT: Application of General Ruling No. 11 to imports or exports insured with companies which are enemy nationals or through agents who are enemy nationals.

Inquiry has been made whether General Ruling No. 11 applies to imports or exports insured by insurance companies which are enemy nationals or through agents who are enemy nationals.

No Treasury license or other authorization, unless expressly referring to General Ruling No. 11 in respect to such insurance, is deemed to authorize any import (including any C. I. F. import) or export which is insured by an insurance company which is an enemy national or through an agent who is an enemy national, as defined in General Ruling No. 11.

J. W. PEHLE  
Assistant to the Secretary of the Treasury”

Yours very truly,

R. R. GILBERT  
President

