

FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, July 28, 1942

CONDITION OF MEMBER BANKS, JUNE 30, 1942

To the Member Banks of the
Eleventh Federal Reserve District:

Condition reports of all member banks in the Eleventh Federal Reserve District, as of June 30, 1942, show total deposits of \$2,094,778,000, reflecting a net gain of \$86,001,000 since April 4, 1942, and an increase of \$281,121,000 since June 30, 1941. Loans, including overdrafts, as compared with June 30, 1941, show a net increase of \$21,596,000, while total loans and investments show a net increase of \$194,694,000 for the same period.

As compared with the call of June 30, 1941, individual demand deposits register a net gain of \$241,782,000, while individual time deposits show a decrease of \$14,037,000. Borrowings, as of June 30, 1942, aggregated \$95,000. As compared with April 4, 1942, borrowings from all sources show a net decrease of \$31,000.

COMPARATIVE STATEMENT

	June 30, 1942	April 4, 1942 (Revised)	June 30, 1941 (Revised)
Member banks in Eleventh District.....	572	572	570
Loans, including overdrafts.....	591,071,000	644,140,000	569,475,000
U. S. Government obligations, direct and guaranteed	500,045,000	397,105,000	332,020,000
Obligations of States and political sub- divisions	126,650,000	134,130,000	123,878,000
Other bonds, notes and debentures.....	22,941,000	21,599,000	20,932,000
Corporate stocks	6,456,000	6,337,000	6,164,000
TOTAL LOANS AND INVESTMENTS	1,247,163,000	1,203,311,000	1,052,469,000
Individual—Demand Deposits.....	1,278,883,000	1,160,506,000	1,037,101,000
Individual—Time Deposits.....	203,255,000	202,905,000	217,292,000
Deposits of U. S. Government, including Postal Savings.....	62,816,000	62,882,000	45,126,000
Deposits of States and political subdivi- sions	159,283,000	194,438,000	155,865,000
Deposits of banks.....	366,456,000	365,864,000	334,228,000
Other deposits.....	24,085,000	22,182,000	24,045,000
TOTAL DEPOSITS	2,094,778,000	2,008,777,000	1,813,657,000
Ratio of loans to deposits.....	28.22%	32.07%	31.39%
Borrowings from Federal Reserve Bank	—0—	87,000	121,000
All other borrowings.....	95,000	39,000	150,000

Yours very truly,

R. R. GILBERT

President

