

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, July 9, 1942

I N S U R A N C E

**To the Member and Nonmember Banks of the
Eleventh Federal Reserve District:**

The registered mail insurance policies, under which your shipments of currency, coin, or securities to and from this bank may be insured, do not cover war risks. Insurance of this character is not now available. Regardless of the terms or conditions of our current bulletins, we accept no responsibility for losses resulting from war risks. The provision of the policies making this exclusion reads as follows:

“Notwithstanding anything herein contained to the contrary, this insurance is warranted free from capture, seizure, arrest, restraint, detainment, confiscation, preemption, requisition or nationalization, and the consequences thereof or any attempt thereat, whether in time of peace or war and whether lawful or otherwise; also warranted free from all consequences of hostilities or warlike operations (whether there be a declaration of war or not), piracy, civil war, revolution, rebellion or insurrection, or civil strife arising therefrom.”

United States Government securities are shipped upon original issue at the expense and risk of the United States under the Government Losses in Shipment Act. The interest and responsibility of the United States in such shipments ceases with the delivery by the post office; therefore the addressee accepting delivery at the post office must transport such shipments at its own risk from the post office to its place of business, and provide for such insurance as it may desire.

The War Damage Corporation (a subsidiary of the Reconstruction Finance Corporation) has been set up to provide certain protection against war risks. Any additional information desired with respect to such insurance may be obtained from that Corporation.

Yours very truly,

R. R. GILBERT

President

