

FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, July 6, 1942

To the Member Bank Addressed:

The Board of Governors of the Federal Reserve System has revised its Form F. R. 414, relating to reports of deposits for reserve computation purposes, by adding a footnote to the effect that reciprocal interbank demand deposits with banks in the United States, except private banks and American branches of foreign banks, must be reported net. This revision has been made in order that reports of deposits for reserve computation purposes may conform to the revised instructions governing the preparation of member bank call reports.

This change is being called to your attention at this time in order that you may be governed accordingly in submitting the next report of deposits for reserve computation purposes on the form that you now have. Supplies of Form F. R. 414 forwarded to member banks in the future will bear the footnote mentioned above.

Yours very truly,

R. R. GILBERT

President

