FEDERAL RESERVE BANK

OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS

June 9, 1942

To Qualified Agents for the Issuance of War Savings Bonds, Series E:

We notified all qualified issuing agents on April 15, 1942, that the designation of Defense Savings Bonds had been changed to War Savings Bonds, and requested that the issuance of Defense Savings Bonds be continued until the stock of this type of bonds was exhausted.

On account of the recent increase in the sale of bonds, the Treasury Department has found it necessary to begin immediate distribution of War Savings Bonds of the \$25 denomination. We may therefore fill your requisitions in the near future with the new type of bonds of the \$25 denomination. If, however, you now have on hand any of the old type bonds their issuance should be continued until your supply is exhausted.

Your customers should be advised that all savings bonds of current issue are referred to as War Savings Bonds regardless of whether the bond bears this printed title, and that in the interest of economy, particularly in view of the present shortage of paper, the Treasury desires the issuance of all outstanding Defense Savings Bonds before the new type bonds are issued.

Federal Reserve Bank of Dallas Fiscal Agent of the United States

