

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, April 29, 1942

CONDITION OF MEMBER BANKS, APRIL 4, 1942

To the Member Bank Addressed:

Condition reports of all member banks in the Eleventh Federal Reserve District, as of April 4, 1942, show total deposits of \$2,008,680,000, reflecting a decrease of \$43,090,000 since December 31, 1941, and an increase of \$238,340,000 since April 4, 1941. Loans, including overdrafts, as compared with April 4, 1941, show a net increase of \$64,697,000, while total loans and investments show a net increase of \$163,502,000 for the same period.

As compared with the call of April 4, 1941, individual demand deposits registered a net gain of \$164,306,000, while individual time deposits showed a decline of \$15,565,000. Borrowings, as of April 4, 1942, aggregated \$126,000, of which \$87,000 represented borrowings from the Federal Reserve Bank of Dallas. As compared with December 31, 1941, borrowings from all sources showed a net increase of \$8,000.

COMPARATIVE STATEMENT

	April 4, 1942	December 31, 1941 (Revised)	April 4, 1941 (Revised)
Member banks in Eleventh District.....	572	573	570
Loans, including overdrafts.....	643,308,000	663,215,000	578,611,000
U. S. Government obligations, direct and guaranteed.....	397,131,000	369,689,000	308,359,000
Obligations of States and political sub- divisions.....	134,126,000	136,231,000	125,736,000
Other bonds, notes and debentures.....	21,691,000	20,151,000	19,666,000
Corporate stocks.....	6,338,000	6,340,000	6,720,000
TOTAL LOANS AND INVESTMENTS	1,202,594,000	1,195,626,000	1,039,092,000
Individual—Demand deposits.....	1,160,515,000	1,150,656,000	996,209,000
Individual—Time deposits.....	202,920,000	212,554,000	218,485,000
Deposits of U. S. Government, including Postal Savings.....	62,787,000	57,847,000	33,856,000
Deposits of States and political subdivi- sions.....	194,408,000	177,366,000	170,883,000
Deposits of banks.....	365,863,000	396,651,000	333,098,000
Other Deposits.....	22,187,000	56,696,000	17,809,000
TOTAL DEPOSITS	2,008,680,000	2,051,770,000	1,770,340,000
Ratio of loans to deposits.....	32.02%	32.32%	32.68%
Borrowings from Federal Reserve Bank	87,000	109,000	33,000
All other borrowings.....	39,000	9,000	235,000

Yours very truly,

R. R. GILBERT

President

