

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, April 28, 1942

**To the Member and Nonmember Clearing Banks
of the Eleventh Federal Reserve District:**

There is enclosed revised page 9 of our Bulletin No. 8, relating to the collection of cash items. This page, representing the time schedule of availability, will become effective May 1, 1942. The principal changes made therein relate to the earlier closing hours for the receipt of certain classes of items and to the increased collection time applicable to items drawn on outlying banks in Houston.

The revised page should be inserted in the ring binder containing bulletins of this bank and the Regulations of the Board of Governors of the Federal Reserve System, in lieu of the corresponding page dated September 1, 1939.

Yours very truly,

R. R. GILBERT

President



**HEAD OFFICE
FEDERAL RESERVE BANK OF DALLAS
TIME SCHEDULE
Effective May 1, 1942**

AVAILABILITY	FOR FOLLOWING DESCRIBED ITEMS	
Immediate Credit	Dallas—(Except Highland Park and University Park.) Fort Worth—(Limited to bank drafts drawn on Fort Worth member banks which are payable to the order of this bank or its branches.) Government checks and warrants drawn on the Treasurer of the United States. Work Relief checks drawn on the Treasurer of the United States payable through the Federal Reserve Bank of Dallas. Drafts on Federal Reserve Bank of Dallas and its branches; subject to inspection and verification of signatures at the head office or branch on which they are drawn. Cashier's checks and expense checks of all Federal Reserve banks and branches. Federal Reserve Exchange Drafts.	
1 Business Day After Receipt	Houston San Antonio Kansas City Little Rock	{ Except items drawn on outlying banks in Houston as listed under three-day division. Memphis New Orleans Oklahoma City
2 * Business ** Days After Receipt	All items drawn on par banks in head office territory, except those described under Immediate Credit division hereof. Also, items drawn on par banks in the following cities:	
	El Paso Atlanta Birmingham Charlotte Chicago Cincinnati	Cleveland Denver Detroit Jacksonville Louisville Minneapolis Nashville Omaha Pittsburgh St. Louis St. Paul
3 * Business ** Days After Receipt	Harrisburg National Bank, Houston, Texas. University State Bank, Houston, Texas. All other items drawn on par banks located within the continental United States.	

*Credit for items payable in other Federal Reserve bank and branch cities, when received in separate letters, will be deferred on a calendar day basis when the items are in transit to banks in those cities on a Sunday or a holiday.
 **Deferred credit for a member bank's own draft on its commercial bank correspondent will be based on the actual transit time in every instance.

CLOSING HOURS

Central Time.....	
10:00 A.M. (Daily).....	Items drawn on banks in the city of Dallas.
10:30 A. M.....	Bank drafts drawn on Fort Worth member banks which are payable to the order of this bank or its branches.
(Saturday 10:00 a. m.)	
12:00 M.....	Work Relief checks drawn on the Treasurer of the United States payable through the Federal Reserve Bank of Dallas.
(Saturday 11:00 a. m.)	Miscellaneous items of one or more days deferred availability according to this schedule, and Government checks and warrants drawn on the Treasurer of the United States. (Except that miscellaneous items of \$500 or more will be received up to 1:00 P.M. on Saturday and 2:30 P.M. on other days, and that Government checks and warrants of \$1,000 or more will be received up to 1:00 P.M. on Saturday and 2:00 P.M. on other days, when listed in separate letters containing only such items.)
2:00 P. M.....	Cashier's checks and expense checks of all Federal Reserve banks and branches.
(Saturday 1:00 p. m.)	Drafts on Federal Reserve Bank of Dallas or its branches. Federal Reserve Exchange Drafts.

This schedule supersedes all previous schedules and is subject to change without notice.