

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, April 15, 1942

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

While no formal announcement by the Secretary of the Treasury will be made at this time, it has been decided to change the designation of savings bonds from Defense Savings Bonds to War Savings Bonds.

The Secretary of the Treasury has requested that the present Defense Savings Bonds be used until the existing stocks at the Treasury Department, at the Federal Reserve banks, and in the possession of issuing agents are exhausted. Therefore, a supply of the new War Savings Bonds will probably not be delivered to qualified issuing agents until about July 1, 1942.

Your cooperation in presenting this information to your customers is earnestly solicited.

Yours very truly,

R. R. GILBERT

President

FOR DEFENSE

