

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, February 21, 1942

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

This bank now has available for distribution Series K of Form TFR-300 to be used in reporting the property of Philippine nationals. This census, which was announced in Public Circular No. 11, issued on January 5, was necessitated by the Japanese invasion of the Philippine Islands.

Reports are required from all persons in the United States holding property in which a national of the Philippine Islands had an interest on either June 1, 1940, or January 1, 1942, or both. Property located in the Philippine Islands need not be reported. The reports must be filed with the appropriate Federal Reserve bank on or before February 28, 1942.

Public Circular No. 4B, which is also available at this bank, contains complete directions for preparing reports on Series K. The circular includes not only general instructions to all persons reporting on the series, but also additional instructions for certain groups of persons holding specified kinds of property.

Reports need not be made with respect to property of persons entitled to the benefits of General License No. 80, General License No. 81, or General License No. 82, nor is a report required if the total value of the property of a national otherwise reportable by a particular person was less than \$1,000. General License No. 80 exempts the property of nationals of the Philippine Islands residing in the United States. General License No. 81 relates to certain banking institutions. Under General License No. 82, no report need be filed respecting property of the Philippine Government or its subdivisions, the United States High Commissioner to the Philippine Islands, or any officer of the United States in the Philippines.

In addition, no report is required concerning the property of citizens of the United States who are nationals of the Philippine Islands solely because of residence there as representatives, agents, or employees of the United States, or as members of the armed forces of this country, nor need reports be made of property belonging to the family of any such person.

Since each report must be filed in quadruplicate and the person filing the report should retain a copy for his files, five copies of the form should be obtained for each report. All requests for Form TFR-300, Series K, and Public Circular No. 4B should be addressed to Foreign Funds Control Department, Federal Reserve Bank of Dallas, Station K, and should indicate the number of copies desired, and the name of the person to whom forms should be sent.

Yours very truly,

R. R. GILBERT

President

