

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, February 19, 1942

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has issued the following public circular:

“PUBLIC CIRCULAR NO. 15 UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to **transactions in foreign exchange, etc.**”*

General Licenses Nos. 49, 50, 52, and 70 are amended by deleting the text of the paragraph numbered ‘(4)’ in General License No. 49 and the texts of the paragraphs numbered ‘(5)’ in General Licenses Nos. 50, 52, and 70 and by substituting the following in each of such paragraphs for the matter so deleted:

‘A report on Form TFR-149 shall be filed promptly in duplicate with the appropriate Federal Reserve bank by any banking institution within the United States—

- (a) Through which any remittance in excess of \$5,000 originates; or
- (b) Which issues, confirms, or advises any letter of credit involving an amount in excess of \$5,000; or
- (c) Which debits any blocked account in an amount in excess of \$5,000 for any single item under the authority of this general license.

‘Banking institutions within the United States shall also file monthly reports on Form TFER-1 with the appropriate Federal Reserve bank indicating the total of all debits and, separately, the total of all credits effected pursuant to the provisions of this general license.’

February 18, 1942

E. H. FOLEY, JR.
Acting Secretary of the Treasury”

*Part 131—Sec. 5 (b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Public No. 354, 77th Congress; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, Ex. Order 8832, July 26, 1941, Ex. Order 8963, December 9, 1941, and Ex. Order 8998, December 26, 1941; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

Yours very truly,

R. R. GILBERT

President

FOR DEFENSE

