

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, January 22, 1942

CONDITION OF MEMBER BANKS, DECEMBER 31, 1941

To the Member Bank Addressed:

Condition reports of all member banks in the Eleventh Federal Reserve District, as of December 31, 1941, show total deposits of \$2,051,683,000, reflecting a net gain of \$179,010,000 since September 24, 1941, and an increase of \$313,293,000 since December 31, 1940. Loans, including overdrafts, as compared with December 31, 1940, show a net increase of \$80,970,000, while total loans and investments show a net increase of \$169,288,000 for the same period.

As compared with the call of December 31, 1940, individual demand deposits registered a net gain of \$198,722,000, while individual time deposits showed a decline of \$4,190,000. Borrowings, as of December 31, 1941, aggregated \$119,000, of which \$109,000 represented borrowings from the Federal Reserve Bank of Dallas. As compared with September 24, 1941, borrowings from all sources showed net liquidation of \$874,000.

COMPARATIVE STATEMENT

	December 31, 1941	September 24, 1941 (Revised)	December 31, 1940 (Revised)
Member banks in Eleventh District.....	573	574	568
Loans, including overdrafts.....	660,609,000	617,892,000	579,639,000
U. S. Government obligations, direct and guaranteed	369,794,000	336,806,000	294,480,000
Obligations of States and political sub- divisions	136,184,000	130,749,000	123,218,000
Other bonds, notes and debentures.....	21,885,000	20,577,000	21,497,000
Corporate stocks.....	6,342,000	6,328,000	6,692,000
TOTAL LOANS AND INVESTMENTS	1,194,814,000	1,112,352,000	1,025,526,000
Individual—Demand deposits.....	1,150,658,000	1,097,525,000	951,936,000
Individual—Time deposits.....	212,583,000	213,108,000	216,773,000
Deposits of U. S. Government, including Postal Savings.....	57,770,000	48,484,000	38,368,000
Deposits of States and political subdivi- sions	177,337,000	150,100,000	150,671,000
Deposits of banks.....	396,650,000	339,380,000	333,839,000
Other deposits.....	56,685,000	24,076,000	46,803,000
TOTAL DEPOSITS	2,051,683,000	1,872,673,000	1,738,390,000
Ratio of loans to deposits.....	32.20%	33.00%	33.34%
Borrowings from Federal Reserve Bank	109,000	738,000	12,000
All other borrowings.....	10,000	255,000	188,000

Yours very truly,

R. R. GILBERT

President

