

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, December 30, 1941

DEFERRED DELIVERIES OF DEFENSE SAVINGS BONDS, SERIES E

**To Qualified Agents for the Issuance of
Defense Savings Bonds, Series E:**

Inquiries have been received as to the proper procedure where an issuing agent accepts in December applications and payments for Series E Bonds and cannot prepare the bonds for issuance in that month.

The Treasury Department has advised that under these circumstances issuing agents are authorized to issue such bonds as of the first of December, even though the bonds are not prepared until the following month. The date shown by the agent's dating stamp in the circle in the lower left-hand corner of the bond should be the day on which the bond is prepared for issuance.

The Treasury also advises that, through a greatly enlarged program of the Bureau of Engraving and Printing, it is confident that all requirements for savings bonds of Series E will be met in the near future. In the meantime all bonds received by this bank are allocated on as equitable a basis as possible and shipped in the order of receipt of requisitions.

Yours very truly,

R. R. GILBERT

President