## FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, December 12, 1941

# IMPORTANT—HAS REFERENCE TO JAPAN

#### To All Banking Institutions, and Others Concerned,

### in the Eleventh Federal Reserve District:

The Secretary of the Treasury has issued the following general license:

"GENERAL LICENSE NO. 11-A UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.\*

(1) A general license is hereby granted authorizing payments out of the blocked account of any national of Japan in the continental United States for the living and personal expenses of such national and his household; provided that the total payments under this general license from all the blocked accounts of any one national shall not exceed \$100 in any one calendar month.

(2) Banks, employers and other persons making any such payments shall satisfy themselves, through affidavits or otherwise, that payments out of blocked accounts for living expenses for any one national and his household do not exceed \$100 in any one calendar month.

> E. H. FOLEY, JR. Acting Secretary of the Treasury"

December 11, 1941

Yours very truly,

#### R. R. GILBERT

President

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<sup>\*</sup>Part 131—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, and Ex. Order 8832, July 26, 1941; Ex. Order 8963, December 9, 1941; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.