

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, December 12, 1941

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has issued the following amendment to General License No. 2, as amended:

“GENERAL LICENSE NO. 2, AS AMENDED, UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.*

General License No. 2 is hereby amended in the following respects:

- (a) Paragraph (2) thereof is deleted;
- (b) The following sentence is substituted for the sentence deleted by paragraph (a) of this amendment:

‘(2) Any banking institution within the United States which during any quarterly period enters any single item in excess of \$50 to any account under the authority of this general license shall file with the appropriate Federal Reserve bank at the end of such quarterly period a report showing the name of such account and the nature and amount of each item in excess of \$50 entered to such account under the authority of this general license during such quarterly period.’

E. H. FOLEY, JR.
Acting Secretary of the Treasury”

December 11, 1941

*Part 131—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, Ex. Order 8832, July 26, 1941, and Ex. Order 8963, December 9, 1941; Regulations, April 10, 1940, as amended, June 14, 1941, and July 26, 1941.

Yours very truly,

R. R. GILBERT

President