

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, December 9, 1941

RESULTS OF ELECTION

**To the Member Banks of the
Eleventh Federal Reserve District:**

The election of directors to succeed J. M. West, deceased, Class B director, J. E. Woods, Class A director, and E. L. Kurth, Class B director, has been held in accordance with the provisions of section 4 of the Federal Reserve Act, as amended, and my circulars of October 10 and November 21, 1941.

The results of this election are as follows:

George A. Hill, Jr., President of the Houston Oil Company of Texas, Houston, Texas, was elected by member banks in Group 1 as a Class B director of this bank.

J. E. Woods, Chairman of the Board of the Farmers State Bank, Temple, Texas, and President of the Teague National Bank, Teague, Texas, was reelected by the member banks in Group 2 as a Class A director of this bank.

E. L. Kurth, Vice President and General Manager of the Angelina County Lumber Company, Keltys, Texas, was reelected by the member banks in Group 3 as a Class B director of this bank.

Mr. Hill was chosen for the unexpired term of J. M. West, deceased, ending December 31, 1943. Messrs. Woods and Kurth were reelected for a term of three years each, beginning January 1, 1942.

Yours very truly,

A handwritten signature in cursive script, reading "J. H. Merritt". The signature is written in black ink and is positioned above the typed name of the Chairman of the Board.

Chairman of the Board