

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, December 8, 1941

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has issued the following press statement:

“The Treasury Department calls the attention of all banking institutions and other interested persons to the fact that the revocation by the Treasury Department in Public Circular No. 8 of all outstanding general and specific licenses in so far as they authorize any transaction by, or on behalf of, or for the benefit of, Japan and her nationals has, among other things, the following significant immediate effects:

- (1) No Japanese national now has the status of a generally licensed national. In this connection, attention is called to the following:
 - (a) Japanese nationals resident in this country are blocked under the freezing order, irrespective of the length of their residence in this country;
 - (b) No Japanese bank, business enterprise or other organization now has the status of a generally licensed national, including the Yokohama Specie Bank, Ltd. and all its branches, the Bank of Taiwan, the Sumitomo Bank of Hawaii, the Sumitomo Bank of California, the Sumitomo Bank of Seattle, and the Pacific Bank, Honolulu.
- (2) No withdrawals whatsoever are allowed from any account in any banking institution, if Japan or any national of Japan has any interest in such account. This includes withdrawals for living expenses as well as for any other purpose.
- (3) No withdrawals whatsoever are allowed from any safe deposit box by Japan or any national of Japan, and access is not allowed to any safe deposit box in the contents of which Japan or any national of Japan has any interest.
- (4) No remittances in any amounts whatsoever may be made to Japan or any national of Japan, wheresoever located, including remittances to United States citizens resident in Japan.
- (5) No trade transaction with any part of the world, including trade with Latin America, in which Japan or any national of Japan has any interest, may be effected.

E. H. Foley, Jr.
Acting Secretary of the Treasury”

December 8, 1941

Yours very truly,

R. R. GILBERT
President