

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, October 30, 1941

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

There is enclosed a copy of the Second Amendment to Treasury Department Circular No. 667, which announced the offering of two issues of Treasury Notes, Tax Series A and Tax Series B, 1943.

The amendment provides that notes inscribed in the name of a parent corporation may be exchanged for new notes to be issued in the name of a subsidiary of such corporation.

Yours very truly,

R. R. GILBERT

President

THE UNITED STATES OF AMERICA

TREASURY NOTES

Tax Series A-1943

Dated August 1, 1941

Tax Series B-1943

Due August 1, 1943

Issued at Par and Accrued Interest

ACCEPTABLE AT PAR AND ACCRUED INTEREST IN PAYMENT OF FEDERAL INCOME TAXES

1941
Second Amendment to
Department Circular No. 667

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, October 21, 1941.

1. Section II (1) of Department Circular No. 667, dated July 22, 1941, is hereby amended to read as follows:

1. *General.*—The notes of both series will be dated August 1, 1941, and will mature August 1, 1943. The owner's name and address, and the date of issue will be entered on each note at the time of its issue by a Federal Reserve Bank. The month in which payment is received by a Federal Reserve Bank or Branch, or by the Treasurer of the United States, will determine the purchase price and issue date of each note. The notes may not be transferred except in the case of notes issued in the name of a parent corporation, in which case they may be reissued in the name of a subsidiary of that corporation with the same dating as the notes surrendered, upon presentation to the Federal Reserve Bank of issue; for the purposes of this paragraph a subsidiary corporation is defined as one more than 50 per cent of whose stock with voting power is held by another corporation. No hypothecation of the notes on any account will be recognized by the Treasury Department, and they will not be accepted to secure deposits of public money. Except as herein provided, the notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing bonds and notes of the United States.

HENRY MORGENTHAU, Jr.,
Secretary of the Treasury.

(Filed with the Division of the Federal Register, October 21, 1941)