

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, October 22, 1941

CONDITION OF MEMBER BANKS, SEPTEMBER 24, 1941

To the Member Banks of the
Eleventh Federal Reserve District:

Condition reports of all member banks in the Eleventh Federal Reserve District, as of September 24, 1941, show total deposits of \$1,872,645,000, reflecting a net gain of \$58,988,000 since June 30, 1941, and an increase of \$134,255,000 since December 31, 1940. Loans, including overdrafts, as compared with June 30, 1941, show a net increase of \$47,947,000, while total loans and investments show a net increase of \$78,135,000 for the same period.

As compared with June 30, 1941 call, individual demand deposits registered a net gain of \$60,442,000, while individual time deposits show a decline of \$4,058,000 for the same period. Borrowings, as of September 24, 1941, aggregated \$1,017,000, of which \$738,000 represented borrowings from the Federal Reserve Bank of Dallas. As compared with June 30, 1941, borrowings from all sources show a net increase of \$746,000.

COMPARATIVE STATEMENT

	September 24, 1941	June 30, 1941 (Revised)	December 31, 1940 (Revised)
Member banks in Eleventh District.....	574	570	568
Loans, including overdrafts.....	617,422,000	569,475,000	579,639,000
U. S. Government obligations, direct and guaranteed.....	355,586,000	332,020,000	294,480,000
Obligations of States and political sub- divisions.....	130,401,000	123,878,000	123,218,000
Other bonds, notes and debentures.....	20,850,000	20,932,000	21,497,000
Corporate stocks.....	6,345,000	6,164,000	6,692,000
TOTAL LOANS AND INVESTMENTS	1,130,604,000	1,052,469,000	1,025,526,000
Individual—Demand deposits.....	1,097,543,000	1,037,101,000	951,936,000
Individual—Time deposits.....	213,234,000	217,292,000	216,773,000
Deposits of U. S. Government, including Postal Savings.....	48,478,000	45,126,000	38,368,000
Deposits of States and political subdivi- sions.....	149,972,000	155,865,000	150,671,000
Deposits of banks.....	339,364,000	334,228,000	333,839,000
Other deposits.....	24,054,000	24,045,000	46,803,000
TOTAL DEPOSITS	1,872,645,000	1,813,657,000	1,738,390,000
Ratio of loans to deposits.....	32.97%	31.39%	33.33%
Borrowings from Federal Reserve Bank	738,000	121,000	12,000
All other borrowings.....	279,000	150,000	188,000

Yours very truly,

R. R. GILBERT

President