FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, September 10, 1941

To All Banking Institutions, and Others Concerned, in the Eleventh Federal Reserve District:

The Secretary of the Treasury has issued the following amendment to General License No. 28:

"GENERAL LICENSE NO. 28, AS AMENDED, UNDER EXECUTIVE ORDER NO. 8389, of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.*

General License No. 28 is hereby amended to read as follows:

- (1) A general license is hereby granted licensing as a generally licensed national any individual who is: (a) a citizen of the United States and residing only in the United States; and (b) a national of any foreign country solely by reason of having been domiciled or resident therein on or since the effective date of the Order: provided, however, that this license shall not be deemed to license as a generally licensed national any individual citizen of the United States who is a national of a foreign country by reason of any fact other than that such individual has been domiciled or resident in such foreign country on or since such effective date.
- (2) Reports on TFR-300 are not required to be filed with respect to the property interests of any individuals licensed herein as generally licensed nationals.
- (3) This general license shall not be deemed to affect securities or evidences thereof delivered, or required to be delivered, to a Federal Reserve bank under the provisions of General Ruling No. 5, as supplemented, or to authorize any transaction with respect to any such securities or evidences thereof or the proceeds thereof.

E. H. FOLEY, JR., Acting Secretary of the Treasury"

September 9, 1941

Yours very truly,

R. R. GILBERT

President

^{*}Part 131—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, and Ex. Order 8832, July 26, 1941; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.