

**FEDERAL RESERVE BANK  
OF DALLAS**

Dallas, Texas, August 28, 1941

**To the Executive Officer of the  
Chamber of Commerce Addressed:**

There is enclosed a copy of Regulation W of the Board of Governors of the Federal Reserve System pertaining to consumer credit, which, except for certain provisions, becomes effective September 1, 1941. This regulation has been issued under the authority of the President's Executive Order No. 8843, dated August 9, 1941.

Inasmuch as the Regulation will affect many of the members of your organization, we shall appreciate it if you will call the Executive Order and the Regulation to their attention. Copies of the Regulation will be available at all banking institutions, or may be obtained by writing to this bank or to its branches at El Paso, Houston, and San Antonio. We shall appreciate your co-operation in helping us obtain as wide a distribution of the Regulation as possible to those affected.

If you desire further information regarding the provisions of the Regulation, we shall be glad to give your inquiry prompt attention. Inquiries should be directed to this bank or to the branch serving the territory in which your organization is located.

Yours very truly,

R. R. GILBERT

President