

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, August 16, 1941

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has issued the following general license:

“GENERAL LICENSE NO. 71 UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.*

- (1) A general license is hereby granted authorizing the payment from any blocked account to any publisher or agent thereof for an individual subscription to a periodical published within the United States, provided that:
 - (a) Such publisher (and the agent thereof, if payment is made to an agent of such publisher) is located within the United States; and
 - (b) The total amount of any such payments from any blocked account does not exceed \$25 in any one month and does not exceed \$100 in any one year.
- (2) This general license also authorizes the mailing by any publisher or agent thereof of periodicals to any addressees, provided that the periodicals are separately mailed from the United States direct to each addressee.
- (3) The term ‘periodical’ as used in this general license shall include, but not by way of limitation, any newspaper whether published daily or less frequently.
- (4) Banking institutions within the United States engaging in any transactions authorized by this general license shall file with the appropriate Federal Reserve bank on or before the first day of January, April, July, and October reports indicating details of such transactions during each such quarterly period, including appropriate identification of the accounts which are debited, and the total amounts debited to each such account.

E. H. FOLEY, JR.,
Acting Secretary of the Treasury”

August 16, 1941

*Part 131—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, and Ex. Order 8832, July 26, 1941; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

Yours very truly,

R. R. GILBERT

President