

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, August 1, 1941

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

Through public announcement by Secretary of the Treasury Morgenthau, banks and others concerned have been acquainted with plans for the issue of two tax series of Treasury notes offered for sale on August 1.

There is enclosed a copy of Treasury Department Circular No. 667 which furnishes complete information with reference to the two issues of tax series Treasury notes. There is also enclosed a supply of application forms, as well as a booklet giving the salient features of the notes.

Upon acceptance of full-paid applications, the notes will be delivered in accordance with the provisions of paragraph 3 of section III of Treasury Department Circular No. 667. The notes will be issued as of the date final payment in available funds is received by this bank, and not on the date of receipt of checks or other forms of remittance that are not immediately available.

Any depository qualified pursuant to the provisions of Treasury Department Circular No. 92 will be permitted to make payment by credit for notes applied for on behalf of itself or its customers (subject to the terms and conditions of Treasury Department Circular No. 667) up to any amount for which it shall be qualified in excess of existing deposits.

Your cooperation in handling applications for these notes will be appreciated.

Yours very truly,

R. R. GILBERT

President

UNITED STATES TREASURY

**TAX
SAVINGS
PLAN**

(For the year 1941 and thereafter)





SAVE FOR TAXES

TO MAKE IT EASIER for taxpayers to meet the increased taxes required by the National Defense Program, the Treasury Department is offering for sale two series of notes, both dated August 1, 1941, and maturing August 1, 1943.

On January 1 of each year hereafter, two new series will be provided so that a taxpayer can always purchase notes during the entire year in which he is receiving his income for use in payment of taxes due the following year. The reason for the two-year note is to permit a taxpayer, if he so desires, to begin saving in January of one year and continue through that year to save for his taxes due the following year.

All notes are sold at par and accrued interest. When presented in payment of income taxes they will be received at par and accrued interest up to and including the month in which such taxes are paid. Interest will not accrue beyond the maturity of the notes. If not presented in payment of income taxes, they will be redeemed for cash under certain specified conditions (see page 6) at the purchase price paid for the notes. In other words, the taxpayer, *if he redeems the notes for cash, gets back just the amount he paid.*

For further information, read the Questions and Answers that follow and consult the Purchase Price and Tax-Payment Value Tables reproduced on page 7.

NOTE: Complete information about Treasury notes, Tax Series A-1943 and Tax Series B-1943, will be found in the Treasury Department Circular No. 667, available at local banks, Federal Reserve Banks and branches, or Treasury Department, Washington, D. C.

Questions AND Answers

Q. Just what is the Treasury Department's TAX SAVINGS PLAN?

A. It is a plan starting August 1, 1941, to help the taxpayer set aside money, during the year in which earned, to pay income tax bills due the next year.

Q. How does the plan operate?

A. By the taxpayer purchasing the special notes offered by the Treasury Department to be used in payment of Federal income taxes.

Q. What are these notes?

A. They are direct obligations of the United States issued in the form of Treasury notes and are dated in the month in which payment is received.

Q. Where may these notes be purchased?

A. Through local banks, from Federal Reserve Banks, their branches, or direct from the Treasury Department, Washington, D. C.

Q. How much do they cost?

A. The purchase price during each month is shown in the tables on page 7.

Q. Do these Tax Savings notes earn interest?

A. Yes, *provided* they are used to pay income taxes.

Q. How much interest do these notes earn?

A. Series A earn about 1.92% a year; Series B notes about 0.48% a year.

T A X S A V I N G S P L A N

Q. How is the interest figured?

A. By specified monthly amounts so as to be easily computed on each denomination. See table on page 7 for exact Purchase Price and Tax Payment Value of notes during successive months. Remember, none of these notes earn interest unless used in payment of income taxes.

Q. What are their denominations?

A. There are two series of notes as follows:

SERIES A

\$25, \$50, and \$100 each. (Amount acceptable in payment of income taxes limited to \$1,200 in any one tax year.)

SERIES B

\$100, \$500, \$1,000, \$10,000, and \$100,000 each. (Amount acceptable in payment of income taxes limited *only* by the amount of taxes due.)

Q. In what form should payment be made for these notes?

A. Remittance should be by check, bank draft, or money order, drawn to the order of the Treasurer of the United States, as payee.

Q. Can a \$100 denomination of Series A be exchanged for two \$50's or four \$25's of that Series?

A. Yes. Denominational exchange from a higher to a lower is permitted in either Series A or Series B. Applications for such exchanges should be made to the Federal Reserve Bank which issued the notes.

Q. Can the notes be purchased on a monthly basis?

A. Yes. They were designed for that very purpose, so that the taxpayer can save a specified amount each month and invest it in these notes which can later be turned in to the Collector of Internal Revenue in payment of income taxes.

Q. Who can buy the notes issued under the Treasury's new "TAX SAVINGS PLAN"?

A. Only those who pay Federal income taxes should buy these notes. The Series A notes, however, are especially designed for the small taxpayer. Series B notes are designed for larger taxpayers, either individual or corporate.

Q. Can I use these notes to pay *any* kind of taxes?

A. You can use them *only* to pay Federal *income taxes* (current and back personal and corporation taxes, excess-profits taxes).

Q. What happens to a person's Tax Savings notes if he dies?

A. The notes can be presented by the estate for the payment of income taxes due from the decedent, or they can be redeemed for the amount paid for them. For further instructions consult the Federal Reserve Bank that issued the notes.

Q. Are these Tax Savings notes *transferable*?

A. No. Nor can they be used as collateral.

Q. Will the Tax Savings notes be *registered*?

A. No, but they will have the owner's name and address inscribed thereon so that the Collector of Internal Revenue can compare the owner's name with that on his tax return.

Q. Are the Treasury's Tax Savings notes taxable?

A. *The income from these notes is not exempt from Federal taxation.*

Q. Can I redeem my Treasury Tax Savings notes for cash?

A. Yes. Series A notes can, at the option of the owner, be redeemed at the price you paid for them at any time without advance notice. Series B notes can be redeemed at the price you paid for them any time after 60 days from the time of issue, upon 30 days' notice.

Q. Where can I redeem them?

A. At the Federal Reserve Bank that issued them, in accordance with instructions on the back of each note.

PURCHASE PRICE AND TAX-PAYMENT VALUE DURING SUCCESSIVE MONTHS

The Tables below (covering 2-year period from August 1941 to August 1943) show the purchase price and the value of each note in any given month. This amount in each case includes the principal plus accrued interest. During the period when the notes are on sale—August through December 1941—the figure in each case is the purchase price of the note during that month. Thereafter, the figure in each case represents the Tax-Payment Value (amount for which the note will be acceptable during that month in payment of Federal income taxes).

SERIES A-1943

		\$25	\$50	\$100
	1941	PURCHASE PRICE		
Aug.	-----	\$25.00	\$50.00	\$100.00
Sept.	-----	25.04	50.08	100.16
Oct.	-----	25.08	50.16	100.32
Nov.	-----	25.12	50.24	100.48
Dec.	-----	25.16	50.32	100.64
	1942	TAX-PAYMENT VALUE		
Jan.	-----	\$25.20	\$50.40	\$100.80
Feb.	-----	25.24	50.48	100.96
MAR.	-----	25.28	50.56	101.12
Apr.	-----	25.32	50.64	101.28
May	-----	25.36	50.72	101.44
JUNE	-----	25.40	50.80	101.60
July	-----	25.44	50.88	101.76
Aug.	-----	25.48	50.96	101.92
SEPT.	-----	25.52	51.04	102.08
Oct.	-----	25.56	51.12	102.24
Nov.	-----	25.60	51.20	102.40
DEC.	-----	25.64	51.28	102.56
	1943			
Jan.	-----	25.68	51.36	102.72
Feb.	-----	25.72	51.44	102.88
MAR.	-----	25.76	51.52	103.04
Apr.	-----	25.80	51.60	103.20
May	-----	25.84	51.68	103.36
JUNE	-----	25.88	51.76	103.52
July	-----	25.92	51.84	103.68
Aug.	-----	25.96	51.92	103.84

SERIES B-1943

	\$100	\$500	\$1,000	\$10,000	\$100,000
	1941	PURCHASE PRICE			
Aug.	\$100.00	\$500.00	\$1,000.00	\$10,000	\$100,000
Sept.	100.04	500.20	1,000.40	10,004	100,040
Oct.	100.08	500.40	1,000.80	10,008	100,080
Nov.	100.12	500.60	1,001.20	10,012	100,120
Dec.	100.16	500.80	1,001.60	10,016	100,160
	1942	TAX-PAYMENT VALUE			
Jan.	\$100.20	\$501.00	\$1,002.00	\$10,020	\$100,200
Feb.	100.24	501.20	1,002.40	10,024	100,240
MAR.	100.28	501.40	1,002.80	10,028	100,280
Apr.	100.32	501.60	1,003.20	10,032	100,320
May	100.36	501.80	1,003.60	10,036	100,360
JUNE	100.40	502.00	1,004.00	10,040	100,400
July	100.44	502.20	1,004.40	10,044	100,440
Aug.	100.48	502.40	1,004.80	10,048	100,480
SEPT.	100.52	502.60	1,005.20	10,052	100,520
Oct.	100.56	502.80	1,005.60	10,056	100,560
Nov.	100.60	503.00	1,006.00	10,060	100,600
DEC.	100.64	503.20	1,006.40	10,064	100,640
	1943				
Jan.	100.68	503.40	1,006.80	10,068	100,680
Feb.	100.72	503.60	1,007.20	10,072	100,720
MAR.	100.76	503.80	1,007.60	10,076	100,760
Apr.	100.80	504.00	1,008.00	10,080	100,800
May	100.84	504.20	1,008.40	10,084	100,840
JUNE	100.88	504.40	1,008.80	10,088	100,880
July	100.92	504.60	1,009.20	10,092	100,920
Aug.	100.96	504.80	1,009.60	10,096	100,960

Application For United States Treasury Tax Notes

When completed, mail to Federal Reserve Bank, or branch, of your district, or make application through your bank or trust company.

TAX SERIES A-1943—TAX SERIES B-1943

<i>Number of Notes</i>	<i>Denomination</i> (Face value)	<i>Purchase Price</i> (See previous page)	<i>Amount</i> (Total cost)
-----	Tax Series A \$25	\$-----	\$-----
-----	Tax Series A \$50	-----	-----
-----	Tax Series A \$100	-----	-----
-----	Tax Series B \$100	\$-----	\$-----
-----	Tax Series B \$500	-----	-----
-----	Tax Series B \$1,000	-----	-----
-----	Tax Series B \$10,000	-----	-----
-----	Tax Series B \$100,000	-----	-----

TOTAL AMOUNT OF PURCHASE (remittance herewith) \$-----

(IMPORTANT.—Be sure and refer to table on page 7 before filling in Purchase Price.)

To the Federal Reserve Bank of -----

the undersigned hereby applies for United States Treasury Notes of Tax Series A-1943 Tax Series B-1943 as indicated on the form to the left.

(All remittances should be drawn to the order of the Treasurer of the United States, as payee.)

(Purchaser's name—type or print plainly)

(Signature of purchaser)

(Address of purchaser)

Notes will be forwarded by registered mail to address above unless other instructions are given.

THE UNITED STATES OF AMERICA

TREASURY NOTES

Tax Series A-1943

Tax Series B-1943

Dated August 1, 1941

Due August 1, 1943

Issued at Par and Accrued Interest

Acceptable at Par and Accrued Interest in Payment of Federal Income Taxes

1941
Department Circular No. 667
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, July 22, 1941.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, offers for sale, to the people of the United States, through the Federal Reserve Banks, at par and accrued interest, two issues of nontransferable notes of the United States, designated Treasury Notes of Tax Series A-1943, and Treasury Notes of Tax Series B-1943. As hereinafter provided, the notes of both series will be acceptable at par and accrued interest in payment of Federal income taxes: *Provided, however*, that not exceeding \$1,200 principal amount of notes of Tax Series A-1943, and the accrued interest thereon, will be accepted from any one owner in any period of twelve consecutive months in payment of taxes due from such owner. If not presented in payment of taxes, the notes will be redeemable at the purchase price as hereinafter provided.

2. Descriptions of the notes of both series, and their terms are hereinafter fully set forth. The notes will be placed on sale beginning August 1, 1941, and the sale will continue until December 31, 1941, unless earlier terminated, as to either or both series, by the Secretary of the Treasury.

II. DESCRIPTION OF NOTES

1. *General.*—The notes of both series will be dated August 1, 1941, and will mature August 1, 1943. The owner's name and address, and the date of issue will be entered on each note at the time of its issue by a Federal Reserve Bank. The month in which payment is received by a Federal Reserve Bank or Branch, or by the Treasurer of the United States, will determine the purchase price and issue date of each note. The notes may not be transferred. No hypothecation of the notes on any account will be recognized by the Treasury Department, and they will not be accepted to secure deposits of public money. Except as herein provided, the notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing bonds and notes of the United States.

2. *Denominations and interest.*—The notes of Tax Series A-1943 will be issued in denominations of \$25, \$50, and \$100, and interest thereon will accrue during each month after August 1941, in the amount of 16 cents on each \$100 principal amount, that is, 4 cents on each \$25, 8 cents on each \$50, and 16 cents on each \$100 denomination of note. The notes of Tax Series B-1943 will be issued in denominations of \$100, \$500, \$1,000, \$10,000 and \$100,000, and interest thereon will accrue each month after August 1941, in the amount of 4 cents on each \$100 principal amount, that is 4 cents on each \$100, 20 cents on each \$500, 40 cents on each \$1,000, \$4 on each \$10,000, and \$40 on each \$100,000 denomination of note. In no case, however, shall interest accrue beyond the month in which the note is presented in payment of taxes, or beyond its maturity. Exchanges of authorized denominations of each series from higher to lower, but not from lower to higher, may be arranged at the Federal Reserve Bank of issue.

3. *Purchase price, and tax-payment value.*—The notes of both series will be sold at par during August 1941, and will be sold at par and accrued interest during each subsequent month while they remain on sale, the purchase price for a note of any denomination of either series advancing each month after August 1941, in the amount of one month's interest on that note. Tables, showing for

each month from August 1941, to August 1943, for each denomination of each series, the principal amount of the notes with accrued interest added, are appended to this circular. The total shown for any denomination for any month—August through December 1941—while the notes remain on sale, is the purchase price, or cost, of the note during that month. Also, the total shown for any denomination for any month thereafter is the tax-payment value, or the amount at which the note will be acceptable during that month in payment of Federal income taxes as herein provided.

4. *Acceptability in payment of taxes.*—The notes of both series (but not more than \$1,200 principal amount of notes of Tax Series A-1943 from any one owner in any period of twelve consecutive months) will be acceptable, at par and accrued interest, in payment of Federal income taxes (current and back personal and corporation taxes, and excess-profits taxes). The conditions of presentation, surrender and acceptance of the notes in payment of such taxes are set forth in Section IV of this circular.

5. *Payment or redemption for cash.*—The notes of either series may not be called by the Secretary of the Treasury for redemption prior to maturity. If such notes are not presented in payment of taxes: (1) they will be payable at maturity, or (2) they will be redeemable prior to maturity, at the owner's option and request, as hereinafter provided in Section V, and in either case payment will be made only at the price paid for the notes.

6. *Taxation.*—Income derived from the notes shall be subject to all Federal taxes, now or hereafter imposed. The notes shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

III. PURCHASE OF NOTES

1. *Applications and payment.*—Applications will be received by the Federal Reserve Banks and Branches, and by the Treasurer of the United States, Washington, D. C. Banking institutions generally may submit applications for account of customers, but only the Federal Reserve Banks and the Treasurer of the United States are authorized to act as official agencies. Every application must be accompanied by payment in full, at par and accrued interest to the month in which payment is received by a Federal Reserve Bank or Branch, or the Treasurer of the United States. Any form of exchange, including personal checks, will be accepted subject to collection, and should be drawn to the order of the Federal Reserve Bank or of the Treasurer of the United States, as the case may be. Any depository, qualified pursuant to the provisions of Treasury Department Circular No. 92 (revised February 23, 1932, as supplemented) will be permitted to make payment by credit for notes applied for on behalf of itself or its customers up to any amount for which it shall be qualified in excess of existing deposits.

2. *Reservations.*—The Secretary of the Treasury reserves the right to reject any application in whole or in part, and to refuse to issue or permit to be issued hereunder any notes in any case or in any class or classes of cases if he deems such action to be in the public interest, and his action in any such respect shall be final. If an application is rejected, in whole or in part, any payment received therefor will be refunded. The Secretary of the Treasury, in his discretion, may designate agencies other than those herein provided for the sale of, or for the handling of applications for, Treasury notes to be issued hereunder.

3. *Delivery of notes.*—Upon acceptance of full-paid applications, notes will be duly issued and, unless delivered in person, will be delivered by registered mail within the Continental United States, the Territories and Insular Possessions of the United States, the Canal Zone and the Philippine Islands. No deliveries elsewhere will be made.

4. *Form of application.*—In applying for notes under this circular, care should be exercised to specify whether those of Tax Series A-1943, or Tax Series B-1943 are desired, and there must be furnished the name and address of the individual, corporation or other entity in which the notes are to be issued; and if address for the delivery of the notes is different, appropriate instructions should

be given. The name should be in the same form as that used in the Federal income tax return of the purchaser. The use of an official application form is desirable, but not necessary. Appropriate forms may be obtained on application to any Federal Reserve Bank or Branch, and banking institutions generally will supply such forms.

IV. PRESENTATION IN PAYMENT OF TAXES

1. After three months from month of purchase (as shown by the date of issue on each note), but not before January 1, 1942, during such time, and under such rules and regulations as the Commissioner of Internal Revenue, with the approval of the Secretary of the Treasury, shall prescribe, notes issued hereunder in the name of a taxpayer (individual, corporation, or other entity) may be presented and surrendered by such taxpayer, his agent, or his estate, to the Collector of Internal Revenue, to whom the tax return is made, and will be receivable by the Collector at par and accrued interest from August 1941, to the month, inclusive (but no accrual beyond August 1943), in which presented in payment of any Federal income taxes (current and back personal and corporation taxes, and excess-profit taxes) assessed against the original purchaser or his estate, but not more than \$1,200 principal amount of notes of Tax Series A-1943, and the accrued interest thereon, may be accepted by the Collector in any period of twelve consecutive months in payment of Federal income taxes due from such owner. The notes must be forwarded to the Collector at the risk and expense of the owner, and, for his protection, should be forwarded by registered mail, if not presented in person.

V. CASH REDEMPTION AT OR PRIOR TO MATURITY

1. *General.*—Any Treasury note of Tax Series A-1943 or Tax Series B-1943 will be redeemed for cash at the purchase price at or before maturity. Notes of Tax Series A-1943 may be redeemed before maturity without advance notice, but notes of Tax Series B-1943 may be redeemed before maturity only after 60 days from date of issue and on 30 days' advance notice. The timely surrender of a note of Tax Series B-1943, bearing a properly executed request for payment, will be accepted as constituting the advance notice required hereunder.

2. *Execution of request for payment.*—The owner in whose name the note is inscribed must appear before one of the officers authorized by the Secretary of the Treasury to witness and certify requests for payment, establish his identity, and in the presence of such officer sign the request for payment appearing on the back of the note, adding the address to which check is to be mailed. After the request for payment has been so signed, the witnessing officer should complete and sign the certificate provided for his use.

3. *Officers authorized to witness and certify requests for payment.*—Any officers authorized to witness and certify requests for payment of United States Savings Bonds, as set forth in Treasury Department Circular No. 530, Fourth Revision, as amended, are hereby authorized to witness and certify requests for cash redemption of Treasury notes issued under this circular. Such officers include United States postmasters, certain other post office officials, and the executive officers of all banks and trust companies incorporated in the United States or its organized territories, including officers at branches thereof who are certified to the Treasury Department as executive officers.

4. *Presentation and surrender.*—Notes bearing properly executed requests for payment must be presented and surrendered to the Federal Reserve Bank of issue, at the expense and risk of the owner. For the owner's protection, notes should be forwarded by registered mail, if not presented in person.

5. *Disability or death.*—In case of the disability or death of the owner, and the notes are not to be presented in payment of Federal income taxes due from his estate, instructions should be obtained from the Federal Reserve Bank of issue before the request for payment is executed, or the notes presented.

6. *Partial redemption.*—Partial cash redemption of notes of either series, corresponding to an authorized denomination, may be made in the same manner, appropriate changes being made in the request for payment. In case of partial redemption of a note, the remainder will be reissued with the same date of issue as the note surrendered.

7. *Payment.*—Payment of any note, either at maturity or on redemption before maturity, will be made only by the Federal Reserve Bank that issued the note, and will be made by check drawn to the order of the owner, and mailed to the address given in his request for payment. In any case, payment will be made at the purchase price of the note, that is, at par and accrued interest (if any) paid at the time of purchase.

VI. GENERAL PROVISIONS

1. Federal Reserve Banks, as fiscal agents of the United States, are authorized to perform such services or acts as may be appropriate and necessary under the provisions of this circular, and under any instructions given by the Secretary of the Treasury.

2. The Secretary of the Treasury may at any time or from time to time supplement or amend the terms of this circular, or of any amendments or supplements thereto, and may at any time or from time to time prescribe amendatory rules and regulations governing the offering of the notes, information as to which will promptly be furnished to the Federal Reserve Banks.

HENRY MORGENTHAU, Jr.,
Secretary of the Treasury.

(Filed with the Division of the Federal Register, July 31, 1941)

TREASURY NOTES—TAX SERIES A-1943

Purchase Price and Tax-Payment Value During Successive Months

Table, showing for each month from August 1941, to August 1943, for notes of each denomination, the principal amount with accrued interest added. The total shown for any denomination, for any month—August through December 1941—while the notes remain on sale, is the Purchase Price, or Cost, of the note during that month. Also, the total shown for any denomination for any month thereafter is the Tax-Payment Value, or the amount at which the note will be acceptable during that month in payment of Federal income taxes.

	\$25	\$50	\$100
PURCHASE PRICE			
August, 1941.....	\$25.00	\$50.00	\$100.00
September, 1941.....	25.04	50.08	100.16
October, 1941.....	25.08	50.16	100.32
November, 1941.....	25.12	50.24	100.48
December, 1941.....	25.16	50.32	100.64
TAX-PAYMENT VALUE			
January, 1942.....	\$25.20	\$50.40	\$100.80
February, 1942.....	25.24	50.48	100.96
MARCH, 1942.....	25.28	50.56	101.12
April, 1942.....	25.32	50.64	101.28
May, 1942.....	25.36	50.72	101.44
JUNE, 1942.....	25.40	50.80	101.60
July, 1942.....	25.44	50.88	101.76
August, 1942.....	25.48	50.96	101.92
SEPTEMBER, 1942.....	25.52	51.04	102.08
October, 1942.....	25.56	51.12	102.24
November, 1942.....	25.60	51.20	102.40
DECEMBER, 1942.....	25.64	51.28	102.56
January, 1943.....	25.68	51.36	102.72
February, 1943.....	25.72	51.44	102.88
MARCH, 1943.....	25.76	51.52	103.04
April, 1943.....	25.80	51.60	103.20
May, 1943.....	25.84	51.68	103.36
JUNE, 1943.....	25.88	51.76	103.52
July, 1943.....	25.92	51.84	103.68
August, 1943.....	25.96	51.92	103.84

TREASURY NOTES—TAX SERIES B-1943

Purchase Price and Tax-Payment Value During Successive Months

Table, showing for each month from August 1941, to August 1943, for notes of each denomination, the principal amount with accrued interest added. The total shown for any denomination, for any month—August through December 1941—while the notes remain on sale, is the Purchase Price, or Cost, of the note during that month. Also, the total shown for any denomination for any month thereafter is the Tax-Payment Value, or the amount at which the note will be acceptable during that month in payment of Federal income taxes.

	\$100	\$500	\$1,000	\$10,000	\$100,000
PURCHASE PRICE					
August, 1941.....	\$100.00	\$500.00	\$1,000.00	\$10,000	\$100,000
September, 1941.....	100.04	500.20	1,000.40	10,004	100,040
October, 1941.....	100.08	500.40	1,000.80	10,008	100,080
November, 1941.....	100.12	500.60	1,001.20	10,012	100,120
December, 1941.....	100.16	500.80	1,001.60	10,016	100,160
TAX-PAYMENT VALUE					
January, 1942.....	\$100.20	\$501.00	\$1,002.00	\$10,020	\$100,200
February, 1942.....	100.24	501.20	1,002.40	10,024	100,240
MARCH, 1942.....	100.28	501.40	1,002.80	10,028	100,280
April, 1942.....	100.32	501.60	1,003.20	10,032	100,320
May, 1942.....	100.36	501.80	1,003.60	10,036	100,360
JUNE, 1942.....	100.40	502.00	1,004.00	10,040	100,400
July, 1942.....	100.44	502.20	1,004.40	10,044	100,440
August, 1942.....	100.48	502.40	1,004.80	10,048	100,480
SEPTEMBER, 1942.....	100.52	502.60	1,005.20	10,052	100,520
October, 1942.....	100.56	502.80	1,005.60	10,056	100,560
November, 1942.....	100.60	503.00	1,006.00	10,060	100,600
DECEMBER, 1942.....	100.64	503.20	1,006.40	10,064	100,640
January, 1943.....	100.68	503.40	1,006.80	10,068	100,680
February, 1943.....	100.72	503.60	1,007.20	10,072	100,720
MARCH, 1943.....	100.76	503.80	1,007.60	10,076	100,760
April, 1943.....	100.80	504.00	1,008.00	10,080	100,800
May, 1943.....	100.84	504.20	1,008.40	10,084	100,840
JUNE, 1943.....	100.88	504.40	1,008.80	10,088	100,880
July, 1943.....	100.92	504.60	1,009.20	10,092	100,920
August, 1943.....	100.96	504.80	1,009.60	10,096	100,960