To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:

The Secretary of the Treasury has issued the following general license:

"GENERAL LICENSE NO. 63 UNDER EXECUTIVE ORDER NO. 8889
of April 10, 1940, as amended, and Regulations issued pursuant thereto,
relating to transactions in foreign exchange, etc.*

A general license is hereby granted licensing as generally licensed
nationals the offices in the Philippine Islands of:

(a) The China Banking Corporation;
(b) The Philippine Bank of Communications;
(c) The Yokohama Specie Bank, Ltd.; and
(d) The Bank of Taiwan.

E. H. FOLEY, JR.
Acting Secretary of the Treasury"

July 26, 1941

*Part 131—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Ex. Order
8889, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, and Ex. Order 8832,
July 26, 1941; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

Yours very truly,

R. R. GILBERT
President