

**FEDERAL RESERVE BANK  
OF DALLAS**

Dallas, Texas, July 24, 1941

**CONDITION OF MEMBER BANKS, JUNE 30, 1941**

To the Member Banks of the  
Eleventh Federal Reserve District:

Condition reports of all member banks in the Eleventh Federal Reserve District, as of June 30, 1941, show total deposits of \$1,813,718,000, reflecting a net gain of \$43,378,000 since April 4, 1941, and an increase of \$242,229,000 since June 29, 1940. Loans, including overdrafts, as compared with June 29, 1940, show a net increase of \$79,814,000, while total loans and investments show a net increase of \$143,990,000 for the same period.

As compared with the June 29, 1940 call, individual demand deposits and individual time deposits registered net gains of \$163,902,000 and \$837,000, respectively. Borrowings, as of June 30, 1941, aggregated \$271,000, of which \$121,000 represented borrowings from the Federal Reserve Bank of Dallas. As compared with April 4, 1941, borrowings from all sources show a net increase of \$3,000.

**COMPARATIVE STATEMENT**

	June 30, 1941	April 4, 1941 (Revised)	June 29, 1940 (Revised)
Member Banks in Eleventh District.....	570	570	557
Loans, including overdrafts.....	569,469,000	578,611,000	489,655,000
U. S. Government obligations, direct and guaranteed .....	331,789,000	308,359,000	285,234,000
Obligations of States and political sub- divisions .....	123,878,000	125,736,000	111,242,000
Other bonds, notes and debentures.....	20,935,000	19,666,000	15,565,000
Corporate stocks .....	6,161,000	6,720,000	6,546,000
<b>TOTAL LOANS AND INVESTMENTS</b>	<b>1,052,232,000</b>	<b>1,039,092,000</b>	<b>908,242,000</b>
Individual—Demand Deposits .....	1,037,139,000	996,209,000	873,237,000
Individual—Time Deposits.....	217,313,000	218,485,000	216,476,000
Deposits of U. S. Government, including Postal Savings.....	45,122,000	33,856,000	37,775,000
Deposits of States and political subdivi- sions .....	155,820,000	170,883,000	128,792,000
Deposits of Banks.....	334,213,000	333,098,000	296,321,000
Other Deposits.....	24,111,000	17,809,000	18,888,000
<b>TOTAL DEPOSITS</b>	<b>1,813,718,000</b>	<b>1,770,340,000</b>	<b>1,571,489,000</b>
Ratio of Loans to Deposits .....	31.40%	32.68%	31.16%
Borrowings from Federal Reserve Bank	121,000	33,000	309,000
All Other Borrowings .....	150,000	235,000	150,000

Yours very truly,

R. R. GILBERT

President