

**FEDERAL RESERVE BANK  
OF DALLAS**

Dallas, Texas, July 18, 1941

**To All Banking Institutions, and Others Concerned,  
in the Eleventh Federal Reserve District :**

The Secretary of the Treasury has issued the following general license:

**“GENERAL LICENSE NO. 53 UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.\***

(1) A general license is hereby granted licensing all transactions ordinarily incident to the importing and exporting of goods, wares and merchandise between the United States and any of the American Republics, or between the American Republics if (i) such transaction is by, or on behalf of, or pursuant to the direction of any national of a blocked country within the American Republics, or (ii) such transaction involves property in which any such national has at any time on or since the effective date of the Order had any interest, **provided** the following terms and conditions are complied with:

- (a) Such transaction is not by, or on behalf of, or pursuant to the direction of (i) any person whose name appears on ‘The Proclaimed List of Certain Blocked Nationals,’ or (ii) any blocked country or national thereof not within any of the American Republics; and
- (b) Such transaction does not involve property in which (i) any person whose name appears on ‘The Proclaimed List of Certain Blocked Nationals,’ or (ii) any blocked country or national thereof not within any of the American Republics, has at any time on or since the effective date of the Order had any interest.

(2) Subject to all other terms and conditions of this general license any national of a blocked country doing business within the United States pursuant to license is also hereby authorized, while so licensed, to engage in any transaction referred to in paragraph (1) to the same extent that such national is licensed to engage in such transaction involving persons within any of the American Republics who are not nationals of a blocked country.

(3) As used in this general license:

- (a) The term ‘American Republics’ shall mean the following:

Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, the Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Uruguay, and Venezuela; and also, as so used, Canada.

- (b) The term 'any national of a blocked country within the American Republics' shall mean any national of a blocked country who was situated within and doing business within such American Republics on and since June 14, 1941.
- (c) The term 'The Proclaimed List of Certain Blocked Nationals' shall mean 'The Proclaimed List of Certain Blocked Nationals' promulgated pursuant to the Proclamation of July 17, 1941.

E. H. FOLEY, JR.  
Acting Secretary of the Treasury"

July 17, 1941

The Proclaimed List of Certain Blocked Nationals referred to in this general license will be sent to you within the next few days.

Yours very truly,

R. R. GILBERT

President

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\*Part 131—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941; Regulations, April 10, 1940, as amended June 14, 1941.