FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, July 9, 1941

To All Banking Institutions, and Others Concerned, in the Eleventh Federal Reserve District:

There is quoted below for your information:

Text of Public Circular No. 1 issued by the Secretary of the Treasury, dated July 9, 1941, and

Text of Press Release relative to Public Circular No. 1,

extending the time for filing census reports on Form TFR-300 of all foreign-owned property in the United States:

"PUBLIC CIRCULAR NO. 1, UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.

Reference is made to Section 130.4 of the Regulations providing that reports on Form TFR-300 shall be filed on or before July 14, 1941.

The time within which such reports on Form TFR-300 shall be filed is hereby extended from July 14, 1941, to August 30, 1941.

E. H. FOLEY, JR. Acting Secretary of the Treasury."

TREASURY DEPARTMENT Washington

For immediate release, Wednesday, July 9, 1941.

"Secretary Morgenthau today extended until August 30, 1941, the time for filing the census reports of all foreign-owned property in the United States.

"The census was ordered by the Secretary, with the approval of the President, on June 14, simultaneous with the issuance of the Executive Order freezing the assets of all the countries in continental Europe not previously frozen. At that time the census reports were ordered to be filed by July 14.

"The Secretary called attention to the fact that the census will relate not only to property in the United States belonging to countries and nationals subject to freezing control, but to all other foreign countries and nationals as well.

"Treasury officials said that a new form for reporting the census (Form TFR-300) is being drawn up, and indicated that it will be available for distribution in about ten days. Such forms may be obtained from any Federal Reserve bank as well as from the Treasury Department. Other banks also will be in a position to furnish such forms.

"Secretary Morgenthau said that it is expected that this extension will afford ample opportunity for all persons and institutions to report all foreign-owned property in the United States.

J. W. PEHLE Assistant to the Secretary."

July 9, 1941

Yours very truly,

R. R. GILBERT

President