FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, June 9, 1941

To All Banking Institutions, and Others Concerned, in the Eleventh Federal Reserve District:

The Secretary of the Treasury has issued the following amendment to General License No. 19:

GENERAL LICENSE NO. 19, AS AMENDED, UNDER EXECUTIVE ORDER NO. 8389, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.*

"General License No. 19 is amended to read as follows:

- '(1) A general license is hereby granted licensing as generally licensed nationals:
 - (a) the Buenos Aires, Caracas and Maracaibo offices of Banco Holandes Unido;
 - (b) the Rio de Janeiro, Santos and Sao Paulo offices of Banco Hollandez Unido;
 - (c) the Willemstad and Oranjestad offices of Hollandsche Bank-Unie; and
 - (d) the Haifa and Istanbul offices of Holland Bank Union.

Any transaction engaged in by any such office of any such bank pursuant to the order of or for the account of any other national of the Netherlands is also hereby authorized to the same extent, and under the same circumstances, as though such transaction were solely for the account of such office of such bank; provided, however, that this authorization shall not be deemed to permit any payment, transfer or withdrawal from any blocked account.

'(2) Banking institutions within the United States making any payment, transfer or withdrawal from the accounts of any such office of the aforementioned banks shall file promptly with the appropriate Federal Reserve Bank monthly reports setting forth the details of such transactions during such period.'

> D. W. BELL Acting Secretary of the Treasury"

June 7, 1941

Yours very truly,

R. R. GILBERT

President

^{*}Part 149—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U.S.C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Ex. Order 8446, June 17, 1940; Ex. Order 8484, July 15, 1940; Ex. Order 8493, July 25, 1940; Ex. Order 8565, October 10, 1940; Ex. Order 8701, March 4, 1941; Ex. Order 8711, March 13, 1941; Ex. Order 8721, March 24, 1941; Ex. Order 8746, April 28, 1941; Regulations, April 10, 1940, as amended May 10, 1940, June 17, 1940, July 15, 1940, October 10, 1940, March 4, 1941, March 13, 1941, March 24, 1941 and April 28, 1941.