

# FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, May 5, 1941

## To Qualified Agents for the Issuance of Defense Savings Bonds of Series E:

Supplementing our letter of April 25, we have been informed that the Treasury Department has reconsidered its previous instructions covering the authentication of the original and duplicate stubs detached from United States Defense Savings Bonds, Series E, sold by issuing agents.

Instructions heretofore given issuing agents to validate both copies of the stubs by an authorized signature may be ignored. A legible imprint of the dating stamp of the issuing agent on both copies of the stubs will be accepted as sufficient validation.

When remitting for bonds sold to your customers, please return with your report both the green and white stubs covering the bonds issued. This also applies to bonds which may be spoiled and returned for credit. The notation on the stub reading: "To be executed and retained by authorized issuing agents" is intended for use by Federal Reserve banks and Post Offices only. The application forms, PDE 1686, submitted by your customers should be retained as your record of the transactions.

Banks which desire to make payment for bonds sold by credit in their War Loan Deposit Account should prepare Form K—Public Moneys at the time the funds are transferred from their Series E Bond Account to their War Loan Deposit Account. This form should be mailed to us in duplicate with your report and not at the time the bonds are sold.

Yours very truly,

R. R. GILBERT

President