## FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, April 28, 1941

## To All Banking Institutions, and Others Concerned, in the Eleventh Federal Reserve District:

The Secretary of the Treasury has issued the following general license:

GENERAL LICENSE NO. 41 UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.\*

"A general license is hereby granted authorizing banking institutions within the United States to make payments from accounts in which Greece, or a national thereof, has a property interest within the meaning of the Executive Order of April 10, 1940, as amended, and the Regulations issued thereunder, of checks and drafts drawn or issued prior to April 28, 1941, and to accept and pay and debit to such accounts drafts drawn prior to April 28, 1941, under letters of credit; provided, that each banking institution making any payment or debit authorized by this general license shall file promptly with the appropriate Federal Reserve bank weekly reports showing the details of such transactions. This license shall expire at the close of business on May 28, 1941.

> D. W. BELL Acting Secretary of the Treasury"

April 28, 1941

Yours very truly,

R. R. GILBERT

President

<sup>\*</sup>Part 171---Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U.S.C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Ex. Order 8446, June 17, 1940; Ex. Order 8484, July 15, 1940; Ex. Order 8493, July 25, 1940; Ex. Order 8565, October 10, 1940; Ex. Order 8701, March 4, 1941; Ex. Order 8711, March 13, 1941; Ex. Order 8721, March 24, 1941; Ex. Order 8746, April 28, 1941; Regulations, April 10, 1940, as amended May 10, 1940, June 17, 1940, July 15, 1940, October 10, 1940, March 4, 1941, March 13, 1941, March 24, 1941, and April 28, 1941.