

**FEDERAL RESERVE BANK  
OF DALLAS**

Dallas, Texas, April 26, 1941

**CONDITION OF MEMBER BANKS, APRIL 4, 1941**

To the Member Banks of the  
Eleventh Federal Reserve District:

Condition reports of all member banks in the Eleventh Federal Reserve District, as of April 4, 1941, show total deposits of \$1,770,413,000, reflecting a net gain of \$32,023,000 since December 31, 1940, and an increase of \$203,673,000 since March 26, 1940. Loans, including overdrafts, as compared with March 26, 1940, show a net increase of \$96,804,000, while total loans and investments show a net increase of \$126,995,000 for the same period.

As compared with March 26, 1940, call, individual demand deposits and individual time deposits registered net gains of \$142,050,000 and \$5,550,000, respectively. Borrowings, as of April 4, 1941, aggregated \$268,000, of which \$33,000 represented borrowings from the Federal Reserve Bank of Dallas. As compared with December 31, 1940, borrowings from all sources show a net increase of \$68,000.

**COMPARATIVE STATEMENT**

	April 4, 1941	December 31, 1940 (Revised)	March 26, 1940 (Revised)
Member Banks in Eleventh District.....	570	568	546
Loans, including overdrafts.....	578,416,000	579,639,000	481,612,000
U. S. Government obligations, direct and guaranteed .....	307,920,000	294,480,000	286,077,000
Obligations of States and political sub- divisions .....	123,975,000	123,218,000	113,125,000
Other bonds, notes and debentures .....	21,428,000	21,497,000	24,329,000
Corporate stocks .....	6,815,000	6,692,000	6,416,000
<b>TOTAL LOANS AND INVESTMENTS</b> .....	<b>1,038,554,000</b>	<b>1,025,526,000</b>	<b>911,559,000</b>
Individual—Demand Deposits.....	996,282,000	951,936,000	854,232,000
Individual—Time Deposits.....	218,486,000	216,773,000	212,936,000
Deposits of U. S. Government, including Postal Savings.....	33,891,000	38,368,000	38,432,000
Deposits of States and political subdivi- sions .....	170,800,000	150,671,000	136,445,000
Deposits of Banks.....	333,098,000	333,839,000	308,542,000
Other Deposits.....	17,856,000	46,803,000	16,153,000
<b>TOTAL DEPOSITS</b> .....	<b>1,770,413,000</b>	<b>1,738,390,000</b>	<b>1,566,740,000</b>
Ratio of Loans to Deposits.....	32.67%	33.33%	30.80%
Borrowings from Federal Reserve Bank	33,000	12,000	117,000
All Other Borrowings.....	235,000	188,000	—0—

Yours very truly,

R. R. GILBERT

President