

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, April 24, 1941

SPECIAL ELECTION OF A CLASS A DIRECTOR

To the Member Bank Addressed:

On account of the death of Mr. Ford Seale, a Class A director of this bank, which occurred on April 10, 1941, a special election will be held under the provisions of Section 4 of the Federal Reserve Act to choose a Class A director to succeed him and to serve during the unexpired portion of his term of office ending December 31, 1941.

Mr. Seale was elected by the banks in Group 2 (having a capital and surplus of \$100,000 to \$499,000 inclusive) and therefore his successor is to be elected by that group of banks, a list of which will be found on the following pages of this letter.

Each bank in Group 2 is permitted to nominate one candidate for Class A director.* The nominations must be made by resolution of the Board of Directors and certified to me on or before May 27, 1941. A form for this purpose is enclosed. On or about May 30, 1941, a list of the candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the voting group. The ballots must be cast within fifteen days after receipt. The polls will open on June 2, 1941, and close at three o'clock p. m. on June 17, 1941. At that time the ballot box will be opened in the Board room of this bank, the votes counted and results of the election announced. The candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by an officer authorized to cast the vote. If the official signature of the officer, or officers, authorized to cast the ballot has not been filed with me, such official signature should be filed before the polls close. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. **EACH MEMBER BANK WHICH HAS NOT DESIGNATED AN OFFICER, OR OFFICERS, FOR THE PURPOSE OF SIGNING THE BALLOT, OR ANY BANK THAT DESIRES TO CHANGE ITS AUTHORIZATION, SHOULD DO SO BY RESOLUTION OF ITS BOARD OF DIRECTORS AND CERTIFY THE APPOINTMENT TO ME BEFORE THE POLLS CLOSE.** A form for this purpose is enclosed.

While the **BANKS IN GROUPS 1 AND 3 WILL NOT VOTE IN THIS ELECTION**, this circular is sent to them without forms for their information.

Very truly yours,



Chairman of the Board

*Section 4 of the Federal Reserve Act contains the following provisions: "Class A shall consist of three members, who shall be chosen by and be representative of the stockholding banks. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director. Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director. Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit. No director of Class B shall be an officer, director, or employee of any bank. No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal reserve bank."

In a resolution adopted December 23, 1915, the Federal Reserve Board expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks." On December 23, 1915, the Federal Reserve Board resolved that "national bank examiners shall not hereafter be elected * * * to directorships in Federal Reserve Banks." Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal reserve bank."

LIST OF BANKS COMPOSING GROUP 2

(Banks with Combined Capital and Surplus of \$100,000 to \$499,000 Inclusive)

To Elect One Class A Director

ARIZONA

Town	Bank	Designated Voting Officer
Nogales.....	First National Bank.....	Chairman, President, Vice President, Cashier

LOUISIANA

Arcadia.....	First National Bank in Arcadia.....	
Homer.....	Homer National Bank.....	
Lake Providence.....	First National Bank.....	Chairman, President, Vice President, Cashier
Mansfield.....	First National Bank in Mansfield.....	Cashier
Ruston.....	First National Bank.....	

NEW MEXICO

Artesia.....	First National Bank.....	President, Vice President, Cashier
Clovis.....	Clovis National Bank.....	Chairman, President, Vice President, Cashier
Las Cruces.....	First National Bank of Las Cruces.....	Chairman, President, Vice President, Cashier
Roswell.....	First National Bank of Roswell.....	President, Vice President, Cashier
Silver City.....	American National Bank.....	Cashier
Tucumcari.....	First National Bank in Tucumcari.....	Chairman, President, Vice President, Cashier

OKLAHOMA

Durant.....	Durant National Bank in Durant.....	Vice President
Durant.....	First National Bank in Durant.....	Chairman, President, Vice President, Cashier
Idabel.....	Idabel National Bank.....	Bernie Herstein, Cashier
Madill.....	First National Bank in Madill.....	Cashier
Madill.....	The Madill National Bank.....	Chairman, President, Vice President, Cashier

TEXAS

Abilene.....	Citizens National Bank in Abilene.....	President
Abilene.....	Farmers & Merchants National Bank.....	Chairman, President, Vice President, Cashier
Albany.....	First National Bank.....	Chairman, President, Vice President, Cashier
Alpine.....	First National Bank.....	Vice President
Alvord.....	Alvord National Bank.....	
Amarillo.....	The American National Bank of Amarillo.....	Chairman, President, Vice President, Cashier
Anson.....	First National Bank of Anson.....	President
Athens.....	First National Bank.....	President, Vice President, Cashier
Atlanta.....	Atlanta National Bank.....	Cashier
Austin.....	Capital National Bank in Austin.....	
Ballinger.....	First National Bank.....	Chairman, President, Vice President, Cashier
Bartlett.....	First National Bank.....	Chairman, President, Vice President, Cashier
Bay City.....	Bay City Bank & Trust Co.....	President
Bay City.....	First National Bank.....	Vice President, Cashier
Beaumont.....	Security State Bank & Trust Co.....	Chairman, President, Vice President, Cashier
Beeville.....	Commercial National Bank.....	Chairman, President, Vice President, Cashier
Beeville.....	First National Bank.....	Chairman, President, Vice President, Cashier
Bellville.....	First National Bank.....	
Big Spring.....	First National Bank in Big Spring.....	Chairman, President, Vice President, Cashier
Big Spring.....	State National Bank.....	Chairman, President, Vice President, Cashier
Bonham.....	First National Bank.....	Chairman, President, Vice President, Cashier
Bowie.....	First National Bank.....	President
Brady.....	Brady National Bank.....	Vice President
Brady.....	Commercial National Bank.....	Chairman, President, Vice President, Cashier
Breckenridge.....	First National Bank in Breckenridge.....	
Brenham.....	First National Bank.....	Chairman, President, Vice President, Cashier
Brenham.....	Washington County State Bank.....	
Brownsville.....	First National Bank.....	Vice President
Brownwood.....	Citizens National Bank at Brownwood.....	
Brownwood.....	First National Bank.....	President, Vice President, Cashier
Bryan.....	City National Bank.....	Chairman, President, Vice President, Cashier
Bryan.....	First National Bank.....	Chairman, President, Vice President, Cashier
Bryan.....	First State Bank & Trust Co.....	J. N. Dulaney, Vice President
Caldwell.....	Caldwell National Bank.....	President, Vice President, Cashier
Cameron.....	Citizens National Bank.....	Chairman, President, Vice President, Cashier
Canadian.....	First National Bank.....	Vice President, Cashier
Childress.....	First National Bank.....	Chairman, President, Vice President, Cashier
Cisco.....	First National Bank in Cisco.....	Chairman, President, Vice President, Cashier, Assistant Cashier
Clarksville.....	Red River National Bank in Clarksville.....	Chairman, President, Vice President, Cashier
Cleburne.....	City National Bank.....	Chairman, President, Vice President, Cashier
Cleburne.....	Cleburne National Bank.....	Vice President
Coleman.....	First-Coleman National Bank.....	Chairman, President, Vice President, Cashier
Colorado.....	City National Bank.....	Chairman, President, Vice President, Cashier
Conroe.....	First National Bank in Conroe.....	Cashier
Cooper.....	Delta National Bank.....	Chairman, President, Vice President, Cashier

TEXAS (Continued)

Town	Bank	Designated Voting Officer
Corpus Christi	State National Bank	Chairman, President, Vice President, Cashier
Corsicana	State National Bank	Chairman, President, Vice President, Cashier
Crockett	First National Bank	
Cuero	Buchel National Bank in Cuero	Chairman, President, Vice President, Cashier
Dallas	National Bank of Commerce	President, Vice President, Cashier
Dawson	First National Bank	Chairman, President, Vice President, Cashier
Del Rio	Del Rio Bank & Trust Company	Cashier
Del Rio	Del Rio National Bank	J. A. Walker, Cashier
Denison	Citizens National Bank	Chairman, President, Vice President, Cashier
Denison	State National Bank	Chairman, President, Cashier
Denton	Denton County National Bank	Chairman, President, Vice President, Cashier
Dublin	Dublin National Bank	Chairman, President, Vice President, Cashier
Eagle Lake	First National Bank	Chairman, President, Vice President, Cashier
Eagle Pass	First National Bank	Chairman, President, Vice President, Cashier
Edinburg	First National Bank in Edinburg	Chairman, President, Vice President, Cashier
El Campo	First National Bank	President, Cashier
Eldorado	First National Bank	Chairman, President, Vice President, Cashier
Elgin	Elgin National Bank	Chairman, President, Vice President, Cashier
Ennis	Citizens National Bank in Ennis	
Floresville	First City National Bank	
Fredericksburg	Fredericksburg National Bank	Cashier
Gainesville	Gainesville National Bank in Gainesville	President, Vice President, Cashier
Galveston	First National Bank	Chairman, President, Vice President, Cashier
Garland	State National Bank	President, Vice President, Cashier
Gatesville	The National Bank of Gatesville	Chairman, President, Vice President, Cashier
Giddings	First National Bank	President, Cashier
Gilmer	First National Bank	
Gladewater	The First State Bank	
Goliad	First National Bank	Chairman, President, Vice President, Cashier
Gonzales	Gonzales State Bank	President, Vice President, Cashier
Goose Creek	Citizens National Bank & Trust Company	
Graham	First National Bank in Graham	President, Cashier
Graham	Graham National Bank	Chairman, President, Vice President, Cashier
Granbury	First National Bank	Vice President and Cashier
Grand Saline	State National Bank	Chairman, President, Vice President, Cashier
Greenville	The Citizens National Bank of Greenville	President, Cashier
Hallettsville	First National Bank	Chairman, President, Vice President, Cashier
Hamilton	Hamilton National Bank	Chairman, President, Vice President, Cashier
Harlingen	First National Bank	Chairman, President
Hebbronville	First National Bank	Chairman, President, Vice President, Cashier
Henderson	Citizens National Bank	Chairman, President, Vice President, Cashier
Henderson	First National Bank	
Henrietta	First National Bank of Henrietta	
Hico	First National Bank	
Hillsboro	Citizens National Bank	Chairman, President, Vice President, Cashier
Honey Grove	First National Bank in Honey Grove	Chairman, President, Vice President
Houston	Harrisburg National Bank	President
Hubbard	First National Bank	Chairman, President, Vice President, Cashier
Hughes Springs	First National Bank	Chairman, President, Vice President, Cashier
Huntsville	First National Bank	Chairman, President, Vice President, Cashier
Huntsville	The Huntsville National Bank	
Jacksonville	First National Bank	Chairman, President, Vice President, Cashier
Karnes City	Karnes County National Bank	Chairman, President, Vice President, Cashier
Kaufman	Farmers & Merchants National Bank	Chairman, President, Vice President, Cashier
Kenedy	First-Nichols National Bank	Cashier
Kerens	First National Bank of Kerens	Chairman, President, Vice President, Cashier
Kilgore	Kilgore National Bank	Chairman, President, Vice President, Cashier
Lamesa	First National Bank of Lamesa	Chairman, President, Vice President, Cashier
Lampasas	First National Bank	Chairman, President, Vice President, Cashier
Laredo	Union National Bank of Laredo	Chairman, President, Vice President, Cashier
Liberty	First-Liberty National Bank	Cashier
Livingston	First National Bank	President, Vice President, Cashier, Assistant Cashier
Llano	Moore State Bank	Chairman, President, Vice President, Cashier
Lockhart	First-Lockhart National Bank	Cashier
Longview	First National Bank	Chairman, President, Vice President, Cashier
Longview	Longview National Bank	Chairman, President, Vice President, Cashier
Lubbock	Citizens National Bank	President
Lubbock	First National Bank at Lubbock	Chairman, President, Vice President, Cashier
Lubbock	Lubbock National Bank	President, Vice President, Cashier
Lufkin	Lufkin National Bank	Chairman, President, Vice President, Cashier
Luling	First National Bank in Luling	Chairman, President, Vice President, Cashier
Marfa	Marfa National Bank	Chairman, President, Vice President, Cashier, Assistant Cashier
Marlin	First National Bank	President
Marlin	First State Bank of Marlin	
Marlin	Marlin National Bank	Chairman, President, Vice President, Cashier
Marshall	First National Bank	Chairman, President, Vice President, Cashier
Marshall	Marshall National Bank	President, Cashier
Marshall	State National Bank	

TEXAS (Continued)

Town	Bank	Designated Voting Officer
Mart	First National Bank	Chairman, President, Vice President, Cashier
Mason	Mason National Bank	Chairman, President, Vice President
McAllen	City State Bank & Trust Co.	
McKinney	Central National Bank	
McKinney	Collin County National Bank	Chairman, President, Vice President, Cashier
Memphis	First National Bank	President, Cashier
Mercedes	First National Bank	Vice President
Mexia	Prendergast-Smith National Bank	President, Vice President
Midland	First National Bank	Chairman, President, Vice President, Cashier
Midland	Midland National Bank	Chairman, President, Vice President, Cashier
Mineola	First National Bank	President
Mineral Wells	City National Bank	President
Mineral Wells	State National Bank	Vice President, Cashier
Mount Vernon	First National Bank	Chairman, President, Vice President, Cashier, J. A. Banister, Asst. Cashier
Nacogdoches	Commercial National Bank in Nacogdoches	Chairman, President
Nacogdoches	Stone Fort National Bank	Chairman, President, Vice President, Cashier
Navasota	First National Bank	Cashier
New Braunfels	First National Bank	President
Nocona	Farmers & Merchants National Bank	C. McCall, President
Odessa	First National Bank of Odessa	Chairman, President, Vice President, Cashier
Olney	First National Bank	Chairman, President, Vice President, Cashier
Orange	First National Bank in Orange	Chairman, President, Vice President, Cashier
Orange	Orange National Bank	President, Vice President, Cashier
Ozona	Ozona National Bank	President, Vice President, Cashier
Paducah	First National Bank	Chairman, President, Vice President, Cashier
Palestine	East Texas National Bank	President, Active Vice President, Cashier
Palestine	First National Bank	President, Active Vice President, Cashier
Palestine	Royall National Bank	President, Vice President, Cashier
Pampa	First National Bank in Pampa	President
Paris	First National Bank	Cashier
Paris	Liberty National Bank in Paris	Chairman, President, Vice President, Cashier
Plainview	City National Bank of Plainview	Chairman, President, Vice President, Cashier
Port Arthur	Merchants National Bank	Chairman, President, Vice President, Cashier
Quanah	First National Bank in Quanah	President, Vice President, Cashier
Quanah	Security National Bank	Chairman, President, Vice President, Cashier
Refugio	First National Bank	Cashier
Richmond	First National Bank	Chairman, President, Vice President, Cashier
Rosebud	Planters National Bank	Chairman, President, Vice President, Cashier
San Antonio	Bexar County National Bank of San Antonio	Chairman, President, Vice President, Cashier
San Antonio	National Bank of Fort Sam Houston	Chairman, President, Vice President, Cashier
San Antonio	San Antonio National Bank	Chairman, President, Vice President, Cashier
San Augustine	First National Bank	Chairman, President, Vice President, Cashier
San Marcos	State Bank and Trust Co.	
San Saba	City National Bank	T. A. Murray, President
Seguin	First National Bank	Chairman, President, Cashier
Shiner	First National Bank	Chairman, President, Cashier
Snyder	Snyder National Bank	
Sonora	First National Bank	Chairman, President, Vice President, Cashier
Stanton	First National Bank	Chairman, President, Vice President, Cashier
Stephenville	Farmers-First National Bank	President, Cashier
Sterling City	First National Bank	W. L. Foster, President
Sulphur Springs	City National Bank	R. B. Carothers, Cashier
Sulphur Springs	Sulphur Springs State Bank	
Tahoka	First National Bank	Chairman, President, Vice President, Cashier
Taylor	City National Bank	Chairman, President, Vice President, Cashier
Taylor	First-Taylor National Bank	President, Cashier
Teague	First National Bank	Cashier
Teague	Teague National Bank	Chairman, President, Vice President, Cashier
Temple	First National Bank of Temple	W. Guy Draper, President
Terrell	American National Bank	Chairman, President, Vice President, Cashier
Texas City	Texas City National Bank	Vice President, Cashier
Thornton	First National Bank	
Tulia	First National Bank	Chairman, President, Vice President, Cashier
Van Alstyne	First National Bank	Chairman, President, Vice President, Cashier
Vernon	Herring National Bank	President, Vice President, Cashier
Vernon	Waggoner National Bank	President, Vice President, Cashier
Waco	The Citizens National Bank of Waco	President, Vice President, Cashier
Waco	National City Bank	Frank P. Mayfield, Cashier
Waxahachie	Citizens National Bank in Waxahachie	Chairman, President, Vice President, Cashier
Weatherford	Citizens National Bank	Chairman, President, Vice President, Cashier
Weatherford	First National Bank	Chairman, President, Vice President, Cashier
Wharton	Wharton Bank & Trust Company	Chairman, President, Vice President, Cashier
Whitewright	First National Bank	Chairman, President, Vice President, Cashier
Wichita Falls	Wichita National Bank of Wichita Falls	President
Winnsboro	First National Bank	Chairman, President, Vice President, Cashier
Winters	The Winters State Bank	Chairman, President, Vice President, Cashier, Assistant Cashier
Yoakum	Yoakum National Bank	President, Vice President, Cashier
Yorktown	First National Bank	Cashier