

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, February 24, 1941

**To the Member Banks of the
Eleventh Federal Reserve District:**

I am pleased to announce that the Board of Directors of this bank has unanimously reelected Mr. R. R. Gilbert as President and Mr. E. B. Stroud as First Vice President of the Federal Reserve Bank of Dallas, each for a term of five years, beginning March 1, 1941, and that the reelection of these officers has been approved by the Board of Governors of the Federal Reserve System.

I am also pleased to announce that all of the other officers of the bank, including its El Paso, Houston and San Antonio Branches, have been re-elected for the year 1941.

Yours very truly,

A handwritten signature in cursive script that reads "J. H. Merritt". The signature is written in dark ink and is positioned below the typed name.

Chairman

For the current year the directors and officers of the Federal Reserve Bank of Dallas and its El Paso, Houston and San Antonio branches are as follows:

HEAD OFFICE

Directors

J. H. MERRITT, McKinney, Texas
Investments
Chairman

JAY TAYLOR, Amarillo, Texas
Livestock
Deputy Chairman

J. B. COZZO, Dallas, Texas
Womack & Cozzo, Builders & Contractors

FORD SEALE, Denison, Texas
President, Citizens National Bank

E. L. KURTH, Keltys, Texas
Vice President and General Manager, Angelina
County Lumber Company

FRANK TURNER, Decatur, Texas
President, First National Bank

J. R. MILAM, Waco, Texas
President, The Cooper Company, Inc.

J. M. WEST, Houston, Texas
Chairman of Board, West Production Company

ED H. WINTON, Fort Worth, Texas
Executive Vice President, Continental National Bank

Member of Federal Advisory Council

R. E. HARDING, Fort Worth, Texas
President, Fort Worth National Bank

Officers

R. R. GILBERT, *President*

E. B. STROUD, *First Vice President and General Counsel*

E. B. AUSTIN, *Assistant Cashier*

R. B. COLEMAN, *Vice President*

L. G. PONDROM, *Assistant Cashier*

W. J. EVANS, *Vice President and Secretary of the Board*

R. O. WEBB, *Assistant Cashier*

W. O. FORD, *Cashier*

MAC C. SMYTH, *Assistant Cashier*

W. H. HOLLOWAY, *General Auditor*

EL PASO BRANCH

Directors

FRANK R. COON, Deming, New Mexico
President, Mimbres Valley Bank

FRANK M. HAYNER, Las Cruces, New Mexico
President, Las Cruces Lumber Company

J. L. HERMANN, El Paso, Texas
Managing Director

H. A. JACOBS, El Paso, Texas
Vice President, El Paso National Bank

JACK B. MARTIN, Tucson, Arizona
President, Arizona Ice and Cold Storage Company

R. W. McAFEE, El Paso, Texas
Vice President, State National Bank

R. E. SHERMAN, El Paso, Texas
President, Leavell & Sherman, Inc.

Officers

J. L. HERMANN, *Managing Director*

ALLEN SAYLES, *Cashier*

HOUSTON BRANCH

Directors

GEORGE G. CHANCE, Bryan, Texas
Agriculture

P. B. DOTY, Beaumont, Texas
President, First National Bank

W. D. GENTRY, Houston, Texas
Managing Director

W. N. GREER, Houston, Texas
Vice President, Citizens State Bank

SAM R. LAWDER, Houston, Texas
Vice President, First National Bank

H. RENFERT, Galveston, Texas
Cotton Merchant

SAM TAUB, Houston, Texas
J. N. Taub and Sons

Officers

W. D. GENTRY, *Managing Director*

H. R. DeMOSS, *Cashier*

SAN ANTONIO BRANCH

Directors

J. K. BERETTA, San Antonio, Texas
President, National Bank of Commerce

DOLPH BRISCOE, Uvalde, Texas
Livestock

M. CRUMP, San Antonio, Texas
Managing Director

EDWIN F. FLATO, Corpus Christi, Texas
President, Corpus Christi Hardware Company

ERNEST J. MILLER, San Antonio, Texas
President, South Texas National Bank

J. M. ODOM, Austin, Texas
General Contractor

J. A. WALKER, Del Rio, Texas
Cashier, Del Rio National Bank

Officers

M. CRUMP, *Managing Director*

W. E. EAGLE, *Cashier*