

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, January 24, 1941

CONDITION OF MEMBER BANKS, DECEMBER 31, 1940

To the Member Bank Addressed:

Condition reports of all member banks in the Eleventh Federal Reserve District, as of December 31, 1940, show total deposits of \$1,738,356,000, reflecting a net gain of \$166,867,000 since June 29, 1940, and an increase of \$161,612,000 since December 30, 1939. Loans, including overdrafts, as compared with December 30, 1939, show a net increase of \$83,042,000, while total loans and investments show a net increase of \$103,257,000 for the same period.

As compared with December 30, 1939, call, individual demand deposits and individual time deposits registered net gains of \$131,307,000 and \$3,812,000, respectively. Borrowings, as of December 31, 1940, aggregated \$200,264, of which \$11,894 represented borrowings from the Federal Reserve Bank of Dallas. As compared with June 29, 1940, borrowings from all sources show a net liquidation of \$258,736.

COMPARATIVE STATEMENT

	December 31, 1940	June 29, 1940 (Revised)	December 30, 1939 (Revised)
Member Banks in Eleventh District.....	568	557	544
Loans, including overdrafts.....	579,401,000	489,655,000	496,359,000
U. S. Government obligations, direct and guaranteed	294,586,000	285,234,000	288,048,000
Obligations of States and political sub- divisions	123,137,000	111,242,000	114,045,000
Other bonds, notes and debentures.....	21,108,000	15,565,000	16,683,000
Corporate stocks	6,714,000	6,546,000	6,554,000
TOTAL LOANS AND INVESTMENTS	1,024,946,000	908,242,000	921,689,000
Individual—Demand Deposits.....	952,092,000	873,237,000	820,785,000
Individual—Time Deposits.....	216,792,000	216,476,000	212,980,000
Deposits of U. S. Government, including Postal Savings	38,411,000	37,775,000	40,039,000
Deposits of States and political subdivi- sions	150,403,000	128,792,000	128,057,000
Deposits of Banks.....	333,832,000	296,321,000	332,664,000
Other Deposits	46,826,000	18,888,000	42,219,000
TOTAL DEPOSITS	1,738,356,000	1,571,489,000	1,576,744,000
Ratio of Loans to Deposits.....	33.33%	31.16%	31.48%
Borrowings from Federal Reserve Bank	11,895	309,000	4,000
All Other Borrowings.....	188,369	150,000	2,000

Yours very truly,

R. R. GILBERT

President