

COOPERATING COMMITTEE ON NATIONAL DEFENSE PROGRAM
IN THE
ELEVENTH FEDERAL RESERVE DISTRICT
DALLAS, TEXAS

December 18, 1940

FRED F. FLORENCE
MEMBER NATIONAL DEFENSE LOANS COMMITTEE OF THE
AMERICAN BANKERS ASSOCIATION
PRESIDENT, REPUBLIC NATIONAL BANK OF DALLAS

E. B. STROUD
FIELD REPRESENTATIVE OF THE
NATIONAL DEFENSE ADVISORY COMMISSION
FIRST VICE PRESIDENT, FEDERAL RESERVE BANK OF DALLAS

To the Bank Addressed:

A meeting of bankers was held in Dallas on December 11 for the purpose of discussing the national defense program. This meeting was attended by officers of banks in the Eleventh Federal Reserve District located in cities of 25,000 and over and by members of the Executive Committee of the Texas Bankers Association. At the conclusion of the meeting, after full discussion, certain resolutions were adopted, copy of which is enclosed for your information.

It was impossible in the short time available to arrange a more general meeting, yet we know that every bank in this district, had it been represented, would have heartily supported the resolutions passed by the bankers in attendance. The purpose of this letter is to acquaint you with the action taken and to solicit your cooperation in carrying out the program, as set forth in the resolutions. We especially urge your cooperation in submitting information regarding any of your customers who may have facilities for furnishing defense supplies. Forms for that purpose are enclosed, and an additional supply will be sent you by the Federal Reserve Bank of Dallas upon request. It is also important that some officer in every bank keep himself fully informed with respect to the part banks are taking in the defense program. Your correspondent bank or the Federal Reserve Bank will endeavor to obtain any additional information that may be requested.

As pointed out in the letter which the Federal Reserve Bank of Dallas forwarded to you under date of November 19, the National Defense Advisory Commission is endeavoring to spread orders for defense needs among the smaller business concerns of the country, and the information submitted by you regarding those concerns which are in position to furnish needed supplies will be promptly forwarded to Washington.

We solicit your cooperation in making the defense program effective in this district.

Yours very truly,

FRED F. FLORENCE
Member National Defense Loans Committee
American Bankers Association

E. B. STROUD
Field Representative
National Defense Advisory Commission