

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, December 17, 1940

**To All Banking Institutions in the
Eleventh Federal Reserve District:**

There is enclosed a copy of Sections 3477 and 3737 of the United States Revised Statutes, as recently amended by the Assignment of Claims Act of 1940, permitting the assignment of certain claims against the Government.

There is also enclosed a copy of a form of contract, approved by the National Defense Advisory Commission, under the terms of which those contracting to furnish the Government with supplies essential to defense may agree to acquire or construct such emergency plant facilities as may be necessary for the production of such supplies, and may, in order to finance the acquisition or construction of such plant facilities, be permitted to assign to any bank, trust company, or other financing institution, claims for moneys due or to become due from the Government under such emergency plant facilities contract.

Yours very truly,

R. R. GILBERT

President