FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, November 16, 1940

RESULTS OF ELECTION

To the Member Banks of the Eleventh Federal Reserve District:

The election of directors to succeed Pat E. Hooks, Class A director, and J. M. West, Class B director, has been held in accordance with the provisions of Section 4 of the Federal Reserve Act, as amended, and my circulars of October 1 and October 29, 1940.

The results of this election are as follows:

Frank Turner, President of the First National Bank of Decatur, Texas, was elected by member banks in Group 3 as a Class A director of this bank.

J. M. West, Chairman of the Board of the West Production Company of Houston, Texas, was reelected by the member banks in Group 1 as a Class B director of this bank.

Each was chosen for a term of three years beginning January 1, 1941.

Yours very truly,

Chairman of the Board