

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, October 5, 1940

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

We are in receipt of the following telegram from the Secretary of the Treasury:

“With respect to remittances under General Licenses Nos. 32 and 33, and in view of certain apparent discrepancies which have been noted from reports relating to transactions undertaken pursuant to such general licenses, your attention is directed to the following types of transactions which the Treasury Department does not consider as complying with the purposes of General Licenses Nos. 32 and 33:

As to General License No. 32

- (1) Remittances from funds in which a national of any of the foreign countries designated in Executive Order No. 8389, as amended, has any interest whatsoever, direct or indirect
- (2) Remittances by corporations, trusts, banks, etc.
- (3) Remittances by charitable organizations
- (4) Remittances by agents of the payee
- (5) Remittances of salaries, wages, commissions, etc., by employers
- (6) Remittances for property maintenance
- (7) Remittances that cover more than the authorized amount
- (8) Cumulative remittances in respect of periods in excess of one month

As to General License No. 33

Remittances from funds in which a national of any of the foreign countries designated in Executive Order No. 8389, as amended, has any interest whatsoever, direct or indirect.

Neither license shall be interpreted to authorize remittances for purposes other than necessary living expenses except, in the case of General License No. 33, where remittances include expenses incident to returning of the payee and the payee's family to the United States. Further, neither license may be construed as authorizing the discharge of debts or other contractual obligations, by the remittor, nor the remittance of dividends or other income accruing to the payee.

In addition, reports should include and present clearly all information requested on Form TFR-32 and/or required by the above mentioned licenses, such as:

- (1) Reasons for any remittance in excess of \$50
- (2) Indication of United States citizenship in reports of transactions pursuant to General License No. 33
- (3) Relation of remittor to payee
- (4) The name of the actual remittor

J. W. PEHLE
Assistant to the Secretary”

October 1, 1940

Yours very truly,

R. R. GILBERT

President