

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, September 14, 1940

**RESULT OF SPECIAL ELECTION OF CLASS B
DIRECTOR**

**To the Member Banks of the
Eleventh Federal Reserve District:**

The election of a director to succeed Mr. John D. Middleton, deceased, as a Class B director of this bank, has been held in accordance with the provisions of Section 4 of the Federal Reserve Act, as amended, and my circulars of July 25 and August 28, 1940.

As a result of this election Mr. E. L. Kurth, of Lufkin, Texas, Vice President and General Manager of the Angelina County Lumber Company, Keltys, Texas, was elected by member banks in Group 3 as a Class B director of this bank for the unexpired term ending December 31, 1941.

Yours very truly,

A handwritten signature in cursive script, reading "J. H. Merritt". The signature is written in black ink and is positioned below the typed name.

Chairman of the Board